

IN THE COURT OF THE JUDGE, COMMERCIAL COURT (SENIOR CIVIL JUDGE  
CADRE), COIMBATORE

Present: Thiru. C.B. Vedagiri, B.Pharm., MS IT (AUS)., LL.M., Judge,  
Commercial Court, (Senior Civil Judge Cadre),

Friday, the 06<sup>th</sup> day of March 2026

C.O.S. No. 360 Of 2025  
(CNR No.TNCB23-000776-2025)

**M/s. Punjab National Bank**, is a Banking company constituted under the Banking Companies (Acquisition and Transfer of Undertaking) Act 1970, having its Head Office at Plot No.4, Sector 10, Dwarka, New Delhi – 110 075 and one of its Branches at Coimbatore, Punjab National Bank, Old No.408, New No.773, Oppanakara Street, Townhall, Coimbatore – 641 001 Coimbatore District, represented by its Authorised Officer Mrs.Juhi Jeevika K A. ... **Plaintiff**

**-Versus-**

- 1. Mr.R.Rithik**, S/o. Mr.R.Ravikumar, residing at Door No.2/471, 5/724, Aravenu, Coonoor, Nilgiris District – 643 201 (Mobile No.96001 68316).
- 2. Mr.R.Ravikumar**, S/o. Late J.A.Raman residing at Door No.2/471, 5/724, Aravenu, Coonoor, Nilgiris District – 643 201(Mobile No.98433 31800).

**... Defendants**

Suit for Recovery of Money against the Defendants to pay the sum of Rs.18,12,090.00 (Rupees Eighteen Lakhs Twelve Thousand and Ninety Only) with future interest at the rate of 11.05% per annum with compounded monthly rests and cost of the suit.

Date of the suit : 24.09.2025  
Date of filing : 08.10.2025  
Cause of action arose on : 15.10.2018, 12.03.2019, 21.02.2020, 07.10.2021,  
16.08.2023, 16.10.2024 and 15.05.2024.

The valuation of the suit for the purpose of Court Fee and Jurisdiction is Rs.18,09,553.20 a Court Fee Rs.54,290/- is paid thereon under Sections 22 and 33 of the Tamil Nadu Court Fees and Suits Valuation Act, 1955.

#### DETAILS OF VALUATION

##### TERM LOAN

|  |                    |
|--|--------------------|
| Amount Due as on 31.08.2025  | : Rs.18,07,711.41  |
| Unapplied Interest and Charges from<br>01.09.2025 to 08.09.2025 @ 11.05% | : Rs. 4,378.13     |
| Total  | : Rs.18,12,089.54  |
| The Suit Claim   | : Rs.18,12,090.00  |
| <br>Court Fee Paid there on  | <br>:Rs. 54,363.00 |

This Suit coming on this day before me for final hearing in the presence of Thiru. E.K.Kumaresan, Advocate for the plaintiff and the counsel for plaintiff filed a memo to record the settlement out of court and upon perusing the case records and having consideration stood over till this day and this Court delivered **doth order** and **Decree** as follows:-

- 1) that the suit be and the same is hereby dismissed as settled out of Court.
- 2) that the court fees paid by the Plaintiff is hereby ordered to be refunded to the Plaintiff as per rules.
- 3) that there be no order as to cost.

Given under my hand and the seal of this court, this the 06<sup>th</sup> day of March 2026.

Judge,  
Commercial Court  
(Senior Civil Judge Cadre)  
Coimbatore.

Decree  
C.O.S. No. 360 of 2025  
dated 06.03.2026