

IN THE COURT OF THE JUDGE, COMMERCIAL COURT (SENIOR CIVIL JUDGE
CADRE), COIMBATORE

Present: *Thiru. C.B.Vedagiri.,B.Pharm.,MS-IT (AUS) LLM.,Judge,*
Commercial Court (Senior Civil Judge Cadre),
Coimbatore

Friday, the 06th day of March 2026

C.O.S. No. 360 Of 2025
(CNR No.TNCB23-000776-2025)

Punjab National Bank,

Townhall Branch,

Coimbatore.

Represented by its Authorised Officer

... Plaintiff

-Versus-

1. Mr.P.Rithik

2. Mr.Ravikumar

... Defendants

This Suit coming on this day before me for final hearing in the presence of Thiru. E.K.Kumaresan, Advocate for the plaintiff and the counsel for plaintiff filed a memo to record the settlement out of court and upon perusing the case records and having consideration stood over till this day and this Court delivered the following:-

JUDGMENT

Suit for Recovery of Money against the Defendants to pay the sum of Rs.18,12,090.00 (Rupees Eighteen Lakhs Twelve Thousand and Ninety Only) with future interest at the rate of 11.05% per annum with compounded monthly rests and cost of the suit.

IA 2/2025- Petition is closed as Suit is dismissed as withdrawn. COS-Plaintiff counsel present. plaintiff counsel filed memo to withdraw the suit with liberty to file fresh suit as the suit loan was upgraded on 29.01.2006. Memo recorded. Suit is dismissed as withdrawn. It is open to the plaintiff bank to file suit based on fresh cause of action, subject to law of limitation.IA2/2025 is closed.

Pronounced by me in open court on this 06th day of March 2026.

Judge,
Commercial Court
(Senior Civil Judge Cadre)
Coimbatore

Draft / Fair Judgment
C.O.S. No. 360 of 2025
dated 06.03.2026