IN THE COURT OF THE XVII ADDITIONAL CHIEF METROPOLITAN MAGISTRATE : BENGALURU.

C.C.No.16267/2013

C.W.01/P.W.01

Name	:	Sri. Rebati Kanta Biswal
Father’s name	:	Late. U.B. Biswal
Age	:	67 years
Occupation	:	Retd. General Manager, SBI
Residence	:	Bhuvaneshwar, Odisha

DULY SWORN ON DT.05.10.2021

THE EXAMINATION - IN - CHIEF BY LEARNED P.P. FOR CBI

I worked as General Manager of State Bank of India for the period from February 2012 to February 2013. I was in-charge of the mid corporate branch of Bengaluru region and was also the Chairperson of the mid-corporate credit committee, Bengaluru. I know procedure and guidelines with respect to the sanction of corporate and term loans. The term loan will be sanctioned for the purpose of project financing, investment in capital goods. The corporate loans will be sanctioned for the purpose of financing ongoing projects and boosting networking capital and also for the take over of high cost debt. In case of corporate loan, project reports and technoeconomic feasibility report generally is not called for.

I am aware of the loan sanctioned by SBI to M/s. Jupiter Bioscience Ltd. Rs.15 Crores was sanctioned to M/s. Jupiter Bioscience Ltd. I have given a complaint to the CBI officer with respect to the irregularities committed by the M/s. Jupiter Bioscience Ltd. The document which is shown to me is the complaint dated 14.08.2012 given to the CBI, Chennai. Now, it is marked as **Ex.P-1**(8 sheets). Signature of the witness is marked as Ex.P-1(a). As per my complaint, the account of accused No.1 became NPA (Non Performing Assets). The payment was made to the company to the seller of the land, but land was not transferred to the company, the payments were also made to purchase the machinery, but at that time those companies were not in existence. I have reported to the Chief General Manager, Mumbai in respect of this fraud committed by the accused. Then Mr. Chidananda, Assistant General Manager made internal enquiry in respect of fraud made by the accused and submitted to me. Based on that report, I have reported to the Chief General Manager, Mumbai. The Chief General Manager, Mumbai ordered to conduct enquiry and appointed Mr. Kalyan Ram, Assistant General Manager, Chennai. He has also submitted report after enquiring the matter. Apart from this report, another enquiry has been conducted by Siddartha Ray, DGM, Bengaluru. He reported to CGM, Bengaluru. After the enquiry conducted by these three officers, I have lodged a complaint to the CBI. The internal enquiry report has revealed that several irregularities in the post sanction, pre-sanction and disbursement of the loan amounts. The CBI officer registered the case based on my complaint. The mid corporate credit committee headed by General Manager along with two DGMs are empowered to sanction the loan. The disbursing authority is the Deputy General Manager of that bank. In order to release the first disbursment, the AGM shall put up a note to the Deputy General Manager, by taking approval, the disbursement will be made. At the time of sancton of loan, the credit committee was heeded by Smt. J. Lakshmi, Kumar Sharabindu and Mr. C.R. Menon. In this regard, CBI officer examined me and recorded my statement.

(At this stage, learned counsel for accused prays time to defer the matter for cross-examination as last chance. Hence, time is granted)

(Dictated to the typist in the open court and the same is Computerized and corrected by me.)

R.O.I.&.A.C.,

XVII ACMM,
BENGALURU.