

**BEFORE THE LOK ADALAT  
HELD AT THANE  
M.A.C.P. No.: 1347/2024**

Exh-16

Organized by District Legal Services Authority Thane

Committee under Section 19, of the Legal Services Authorities Act, 1987  
(Central Act)

Petitioner/Plaintiff/Complainant : Shri. Balu Rangrao Yedale

Defendant/Respondent : Iffco-Tokio Gen. Ins. Com. Ltd.,  
& other.

No. of proceeding of the MACT Thane Court/Authority/Committee

*Present :-*

Name of Judicial Officer / :  
Retired Judicial Officer

Name of Members : A. Balasubramanian

**AWARD**

The dispute between the parties having been referred for determination to the LokAdalat and the parties having compromised/settled the case/matter, the following award is passed in terms of the settlement :

1. Petition stands disposed of in view of settlement before LokAdalat.
2. The settlement amount is Rs.6,00,000/- ( Rupees Six Lakh Only).

P.T.O

The parties are informed that the court fee, if any, paid by any of them shall be refunded.

  
Adv. For Applicant  
ADV. S. LIMANE

  
Petitioner

  
Defendant/Respondent

  
Judicial Officer

A. Balasubramanian  
Member

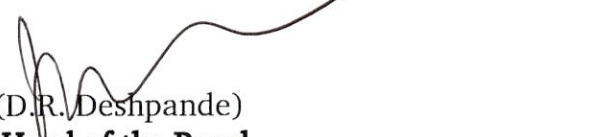
**Date : 14/03/2026**

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|----|--|
| 3. | Opponent- Insurance Company shall deposit settlement amount of <b>Rs.6,00,000/- (Rupees Six Lakhs Only)</b> including amount of N.F.L., <b>within period of one month from the date of award</b> , in bank account of the Motor Accident Claims Tribunal, Thane, by RTGS or NEFT, as per directions of the Hon'ble Apex Court in Writ Petition No. 534/2020. |
| 4. | If it fails to comply as per Clause 2 above, <b>settlement amount shall carry interest @ 8% p.a. from the date of award till its actual realization.</b>   |
| 5. | Out of compensation amount given to claimant, <b>Rs.1,00,000/- (Rupees One Lakh Only)</b> be invested in fixed deposit for 3 years, in his name in any nationalized bank of his native, as per his choice.   |
| 6. | The branch manager of concerned bank is directed to pay the amount of fixed deposit with interest to concerned claimant after its maturity without asking further order of this Tribunal for its realization.  |
| 7. | Remaining compensation amount be given to the claimant by RTGS or NEFT, as per award.  |
| 8. | The claimant shall furnish his bank account details to this office by filing authenticate copy of passbook/Bank documents.   |
| 9. | Court fee be refunded to the claimant, as per rule.  |

**Thane**  
**Date : 14/03/2026**

  
(D.R. Deshpande)  
**Head of the Panel**  
**National Lok-Adalat, Thane.**