Criminal Misc. Application No. 89/2026
CNR No. MHSO010015952026
Sujata Sachin Chavan vs. State

ORDER BELOW EXH. 1

1) This application is filed by the applicant namely, **Sujata Sachin Chavan** under Section 503 of the Bharatiya Nagarik Suraksha Sanhita seeking direction to police to defreeze bank account. Learned APP and API Ganesh Kad of Economic Offenses Wing have filed reply vide Exh.6 and 5 and opposed the application.

2) It is contended by the applicant/accused that, the applicant is homemaker and has borrowed home loan from Axis Bank, Branch at Vijapur Road, Solapur and her Saving Bank Account No. is 919010051469009 and she used to pay all installments through such account. Said account was frozen by the opponent PI, Economic Offenses Wing, Solapur Rural in connection with Crime No. 295/2024 for the offenses punishable under Sections 406, 409, 418, 420 r/w 34 of IPC, Section 3 of MPID and Sections 3, 4, 5, 6 of the Banning of Unregulated Deposit Schemes Act registered with the Mandrup Police Station against the applicant and other accused persons. The applicant is not involved in any illegal activities. The freezing of said account has caused undue hardship and affecting the financial loan transactions necessary for daily sustenance operations. No opportunity was given to the applicant before freezing of said account. Therefore, the applicant has filed present application for appropriate directions to the police to defreeze the bank account. In support of the application, she has filed her affidavit, copies of FIR No. 295/2024, Remand Yadi, License of M/s. Ganesh Finance, Axis Bank passbook of applicant, Letters issued by Economic Wing to Axis Bank, her Aadhaar Card, Notice from Axis Bank to applicant.

3) On the contrary, learned APP has submitted that the offense is very serious economic offense. Prima facie case is made out against the present applicant/accused. Applicant along with others induced the depositors to invest money with M/s. Ganesh Finance and Sant Sevalal Nidhi Ltd. Company by giving false assurances of high returns thereon and thereby committed criminal breach of trust and fraudulently and dishonestly cheated the investors to the tune of Rs.5,52,18,300/-. The applicant is the share holder of Sant Sevalal Nidhi Ltd. Company. Applicant through her account with Axis Bank, Solapur in excess of her income source did various transactions amounting to Rs.1,12,63,691/- from 17.07.2019 to 05.1.2024 and there is balance of Rs.33,135.61/-. Accused No. 2 Sunita Jadhav through her Pigmy account with Shri Mallikarjun Gramin Bigarsheti Sahkari Patsanshta Maryadit, Mandrup from time to time transferred Rs.15,12,375/- to the account No. 120202840024311 of applicant with Solapur District Central Bank, Branch at Mandrup. Applicant has another bank account with Bank of India, Bijapur Road, Solapur and financial transactions have also been made through this account. Therefore, if the account of applicant is defreezed, there is possibility of withdrawing of the said amount. Hence, he prayed to reject the application. API of EOW has submitted his reply on the line of learned APP.

4)I have gone through the record. The particular bank account of applicant was frozen by the police. Now it is the contention of learned advocate for applicant that the financial stability of the applicant is affected. She has to repay the loan amount of Axis Bank. The notice by the Bank is issued to the applicant. It is the contention of learned APP that, the present applicant along with others involved in the fraud of Rs. 5,52,18,300/-. There is balance of Rs. 33,135.61/- in the said account. She has made several transactions and it is seen that the amount of transactions is excess than the source of income.

5) The matter relates to the provisions of MPID Act along with sections 406, 409, 418 & 420 of IPC. The police have submitted charge-sheet bearing Special Case No. 43/2025. The investigation to that effect is completed. It would be appropriate to withhold or put lien on the balance amount of applicant and defreeze the bank account. The purpose is that the applicant would not be able to use the balance amount which is withheld by the Bank. Under such circumstances, following order is passed:

ORDER

A) The Criminal Misc. Application No. 89/2026 is hereby allowed as below :-

1) The Branch Manager, Axis Bank Limited, Vijapur Road Branch, Solapur is hereby directed to withhold or put lien on the amount of Rs. 33,135.61/- of the account bearing No. 919010051469009 till further orders of the Court;

2) The PI of EOW, Solapur Rural is hereby directed to do needful to de-freeze the said account subject to above condition.

3) The applicant is directed not to misuse the account henceforth.

B) Inform to Mandrup Police Station, Economic Offenses Wing Solapur Rural and concerned Bank accordingly.

C) Application is disposed of.

Date : 01.08.2026.

SURWASE DIGAMBAR NARAYANRAO

Digitally signed by SURWASE DIGAMBAR NARAYANRAO
Date: 2026.08.01 17:55:43 +0530

(**D. N. Surwase**)
Special Judge, Solapur.

CERTIFICATE

I affirm that the contents of this PDF file Order/Judgment are same word to word as per the original Order/Judgment.		
Name of Stenographer	-	Nagesh N. Konda (Stenographer Grade - I)
Court	-	Special Judge, Solapur.
Date of order / Judgment	-	01.08.2026
Date of order/Judgment signed by presiding officer.	-	01.08.2026
Judgment/Order uploaded on	-	01.08.2026