

Case is called out.

The petitioners counsel has already filed IA U/o 32 rule 7 of CPC seeking permission to compromise the case on behalf of the minor petitioner No.2 and 3. Perused, it appears that the compromise is in the interest of minor petitioner No.2 and 3 and therefore permitted to compromise the case.

Certificate of advocate is also filed to the effect that the compromise is for the benefit of minors.

VI Addl SCJ & ACJM

Case is called before daily-Lok adalth.

The petitioner No.1 and representative of Respondent No.2 and R-4 have filed Joint memo reporting settlement.

The terms and conditions of joint memo read-over and explained to the petitioner No.1 and they have agreed for the same.

The petitioner No.1 has agreed to receive and the R-2 and R-4 agreed to pay a sum of Rs.10,40,000/- each in full and final settlement of the claim. The Respondent Insurance Companies have agreed to deposit the said amount before the Tribunal head.

The proposed compromise is legal one and not against the public policy. Therefore there is no hurdle for accepting the proposed compromise. Hence we proceed to pass the following:

ORDER

The joint memo filed by the petitioner No.1 and respondent No.2 and Respondent No.4 is hereby allowed and accepted.

On deposit of compensation

amount of Rs.20,80,000/-, 50% of compensation amount shall be awarded in favour of petitioner No.1 and 25% each shall be awarded in favour of petitioner No.2 and petitioner No.3.

Out of 50% share of petitioner No.1, 70% shall be released in favour of Petitioner No.1 through e-payment after proper identification and 30% shall be kept in FD in any nationalized bank for a period of 3 years.

Further entire share of petitioner No.2 and 3 shall be kept in FD in any nationalized bank till they attain majority.

Office to prepare award in terms of joint memo.

Advocate conciliator

Judicial conciliator