

CC No. 61/2022

RC no. RC2242022A0001, CBI AC-VI (SIT), New Delhi.

CBI Vs. Kapil Wadhawan & Others

u/s 120-B, 206, 409, 411, 420, 424, 465, 468, 477A IPC &
Sections 11, 13 (2) r/w Section 13(1)(d) of PC Act

01.04.2026

Present: > Sh. Anupam S. Sharrma, Spl. PP for CBI assisted
by Sh. Syamantak Modgil, Advocate.

> Accused Kapil Wadhawan (A-1) on bail and
Accused Dheeraj Wadhawan (A-2) on bail (through
VC) whereas Sh. Vijay Aggarwal, Sh. Yash Agarwal,
Ms. Muskan Agarwal and Sh. Kushal, Advocates for
A-1 and A-2.

> Accused Harshil Rajnikant Mehta (A-3) is on bail
(through VC) along with Sh. Akhilesh Chaubey and
Sh. Prathamesh Vhanmane, Advocates (through VC).

> **Accused Ajay Vishindas Vazirani (A-4) is on bail
but not present today.**

*(He is exempted from personal appearance for six
weeks vide order dated 06.03.2026)*

Sh. Shreeyash U Lalit, Sh. Aviral Mishra, Sh.
Angad Pahel, and Himanshu Vats and Sh Lavam
Tyagi, Advocates (through VC).

> **Accused Jayesh Navin Khona (A-5) is on bail but
absent.**

*(He is already exempted from personal appearance
for today vide order dated 30.03.2026)*

Sh. Piyush Tiwari and Sh. Anudatt Dubey, Advocates
(through VC).

> **Accused Sunny Bhatija (A-7) is on bail but not
present.**

(He has already been exempted from personal

appearance from 30.03.2026 to 02.04.2026 vide order dated 28.03.2026).

> Accused Ajay Ramesh Nawandar (A-8) is on bail (through VC) whereas Sh. Hemant Shah, Sh. Akshay Rana, Sh. Saurabh Pal, Ms. Kavya Roy Chaudhary and Sh. Saurabh Rajput, Advocates have appeared physically in the court.

> Accused Jignesh Mehta (A-9) is on bail (through VC) along with Sh. Tasnimul Hassan, Advocate (through VC).

> Accused Amit Chaturvedi (A-10) is on bail (through VC) whereas Sh. Shailja Nanda Mishra, Advocate has physically appeared in the court.

> Accused Navneet Lahoti (A-11) is on bail (through VC).

> Accused B. M. Chaturvedi (A-12) had expired on 26.08.2025 and proceedings against him are abated vide order dated 03.09.2025.

> Accused Santosh Kr. Sharma (A-13) is on bail (through VC) along with Sh. Mohit Aggarwal, Advocate (through VC).

> **Accused Hetin Sakhuja (A-15) is on bail but not present.**

(He has already been exempted from personal appearance from 30.03.2026 to 02.04.2026 vide order dated 28.03.2026).

> Accused Balvinder Malhotra (A-16) is on bail (through VC) along with Ms. Abhilasha Sharawat Advocate (through VC).

- > Accused Krieshan Grover (A-17) is on bail (through VC).
- > Accused Syed Mohammad Nazir Naqvi @ SMN Naqvi (A-18) is on bail (through VC).
- > Sh. Sushant Shetty, AR for M/s Skylark Buildcon Pvt. Ltd. (A-19) (through VC) along with Ms. Nehal Gupta and Ms. Nishtha Shukla, Advocates (through VC).
- > **None for A-20 to A-75.**
- > Accused Surender Kumar Jain (A-76) is on bail (through VC) whereas Sh. Amjad Hussain and Sh. Mayank Tiwari, Advocates have appeared physically in the court.
- > Accused Jalaj Batra (A-77) is on bail (through VC) along with Sh. Deepak Jonia, Advocate (through VC).
- > Accused Ravindra Biyani (A-78) is on bail (through VC) along with Ms. Ragini Juneja, Advocate (through VC).
- > Accused Rakesh Rathi (A-79) is on bail (through VC) along with Ms. Sajal Yadav, Divyanshu Tyagi and Sh. Swetab Kumar, Advocates (through VC).
- > Accused Pranav Vora (A-80) is on bail (through VC) along with Ms. Sajal Yadav and Swetab Kumar, Advocates (through VC).
- > Accused Ramesh Chandra Saraf (A-81) is on bail (through VC)
- > **Accused Madhusudan Sanghvi (A-84) is on bail but not present.**

Ms. Dakshaja Upadhyay, Advocate for A-84 has physically appeared in the court.

> Accused Neel Thakkar (A-85) is on bail (through VC) along with Sh. Tushar Singh and Ms. Akshra Arshi, Advocates (through VC).

> Accused Gopi Krishan Sharma (A-88) is on bail (through VC) whereas Dr. Sushil Gupta, Dr. Sunita Gupta, Ms. Aditi Ranjan and Sh. Akshay Pratap, Advocates have physically appeared in the court.

> Accused Kishan Jain (A-91) is on bail (through VC) along with Sh. Ashish Batra, Advocate (through VC).

> Accused Alok Kumar Mishra (A-92) is on bail (through VC) .

> Accused Praful Bhatt (A-96) & Chanakya Dhanda (A-97) are on bail (through VC) along with SH. D.K Rustagi, Sh.Ashok Kumar Malhotra and Ms. Anjali Pandey, Advocates (through VC).

> **None for A-98 and A-99 companies.**

(AR for A-98 M/s Infinium Auto Mall Pvt. Ltd. (now M/s Tripwheels and Drive Pvt. Ltd.) and A-99 M/s Infinium Natural Resources Investments Pvt. Ltd. (now M/s 03 Developers Pvt. Ltd.) have been exempted from personal appearance vide order dated 27.02.2026 till the order on charge is framed).

> **None for A-100 M/s Rite Developers Pvt. Ltd.**

> Sh. Niranjana Muley, AR for M/s Merino Shelters Pvt. Ltd. (A-101) (through VC) along with Sh. Nikhil Mehta and Sh. Varun Sharma, Advocates (through

VC).

> Sh. Haresh Panchal, AR for M/s Man Realty Ltd. (A-102) (through VC) along with Sh. Nikhil Mehta and Sh. Varun Sharma, Advocates (through VC).

> **None for A-103 M/s RIP Developers Pvt. Ltd.**

> None for A-104 M/s Thar Commercial Finance Pvt Ltd. (through VC) whereas Ms. Sajal Yadav, Sh. Divyanshu Tyagi and Sh. Swetab Kumar, Advocates (through VC).

> Sh. Sachin Barvadia, AR for A-105 M/s Thar Finvision Consultancy P Ltd (now M/s Abhinandan Management Consultancy P Ltd) along with Ms. Sajal Yadav, Sh. Divyanshu Tyagi and Sh. Swetab Kumar, Advocates (through VC).

> **None for A-106 and 107.**

> Sh. Sachin Barvadia, AR for A-108 M/s Naya Eyewear P Ltd (Now M/s Royal Management Consultancy P Ltd)., along with Ms. Sajal Yadav, Sh. Divyanshu Tyagi and Sh. Swetab Kumar, Advocates (through VC).

> Sh. Karan Sharma, AR for A-109 M/s West End Investments & Finance Consultancy Pvt. Ltd. (through VC) along with Sh. Anubhav Gupta, Ms. Vaishali Gupta and Sh. Siddharth Arora, Advocates (through VC).

(Proceedings against A-77 Jalaj Batra (vide SLP (Crl) No. 2926/2023 titled as Piramal Capital & Housing Finance Ltd Vs CBI) have been stayed by the Hon'ble Apex Court vide order dated 11.12.2025).

(Accused no.6, 14, 82, 83, 86, 87, 89, 90, 93, 94 and 95 are made approver vide separate orders dated 13.01.2025,

21.02.2025, 13.05.2025 and 14.05.2025).

(The above attendance is mentioned on the basis of attendance chart signed by counsels/accused present in the court as well as Report of the Reader to the effect who had put in their appearance through VC. In this regard, the presence was also noted through the messages reflecting in chat-box besides noting the names reflected in icon by the Reader).

An application under Section 205/317 Cr.P.C. has been filed on behalf of applicant/accused No. 84, Madhusudan Sanghavi, seeking exemption from personal appearance (through VC) for today i.e. 01.04.2026 on the ground that due to some personal difficulty, applicant/A-84 is unable to appear (through VC) before the court today. It is undertaken that the applicant shall not dispute his identity or object to the proceedings being conducted in his absence.

Heard. In view of the ground explained in the application, applicant/accused No. 84, Madhusudan Sanghavi, is exempted from personal appearance (through VC) for today only through his counsel.

Sh. Vijay Aggarwal, Ld. Counsel for A-1 Kapil Wadhawan and A-2 Dheeraj Wadhawan, has advanced his further arguments on behalf of A-1 and A-2 from 10:15 am to 1:20 pm.

Put up on **04.04.2026** for further arguments on behalf of A-1 and A-2 in the pre-lunch session as well as arguments on behalf of A-9 Jignesh Mehta as well A-10 Amit Chaturvedi in the post-lunch session as the undersigned will remain on leave tomorrow i.e. 02.04.2026 and 03.04.2026 is a holiday on account of Good Friday.

Sanjeev Kumar Malhotra
Special Judge (PC Act) (CBI)-08
RACC, New Delhi
01.04.2026