

**ORDER BELOW EX. 34 IN ARBITRATION REGULAR**  
**DARKHAST NO. 511 OF 2022**

(The Nashik Merchant Cooperative Bank Limited, Nashik vs. M/s.  
Basa Infra Blocks Pvt. Ltd., and others )

Perused the application and say. Heard both the parties counsels at length. The J. D. has given proposal on affidavit that the matter may be resolved as proposed by them and the proclamation issued by this court be stayed. The application is strongly opposed as the proposal is not acceptable to the D. H. The decree is not obeyed and they have prayed for rejection of the application. Heard both the parties counsels at length. The proposal given by the J. D. is not acceptable to the D. H. and so, the D. H. cannot be insisted to act on the proposal. Yet, the decree is not satisfied by the J. D. The application is devoid of merits, hence, rejected.

Date : 25.10.2023

(R. R. Rathi)  
District Judge-6 Nashik