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AWARD

(Dated : 14/03/2026)

Exh-16

Petitioner/s along with her/his/their counsel and respondent/ insurer through its learned counsel appeared before Lok-Adalat today and have settled their dispute amicably before Lok-Adalat as per the compromise memo Exh..... filed on record. Respondent/insurer is ready to pay compensation of Rs. 3,65,000/- to petitioners including the amount of No Fault Liability and petitioner/s agreed to accept the same. Respondent/insurer also agreed to pay the said compensation within 60 days from the date of award, failing which agreed to pay simple interest @7.5% per annum on the said amount of compensation from the date of award. Therefore, in view of settlement reached in between the parties vide compromise memo Exh..... following order is passed.

ORDER

i) Petition is allowed in terms of compromise memo Exh.....

ii) Respondent No...../insurer shall pay compensation of Rs. 3,65,000/- (Three lakh sixty five thousand only) to petitioner/s towards full and final settlement, including the amount of No Fault Liability, within sixty days from the date of award, failing which respondent/insurer is liable to pay simple interest @ 7.5% per annum, on the said amount of compensation to petitioner/s.

iii) In view of the directions issued by Hon'ble Supreme Court in *Perminder Singh Vs. Honey Goel (SLP No. 4484 of 2020 decided on 18.03.2025)*. Respondents/insurer is / are directed to transfer the amount of compensation into the bank account (s) of the following claimants, the details of which are as under, with further direction to intimate about the payment made, to concern MACT tribunal.

Sr. No.	Name of Petitioner/s or Respondent	Name of Bank, Branch and IFSC Code	Saving Bank A/c Number	Amount + Interest
1.	Sujal Rama Bhosale	Indian Overseas Bank	0875010000	3,65,000/-
2.		10BA0000875	20193	

iv) Respondent No...../insurer, is directed to transfer the aforesaid amount, in the account of respective claimants by RTGS or NEFT. Insurer shall intimate the concern Tribunal about the payment made.

v) The compensation awarded to minor petitioner No..... be invested in fixed deposit with above named Bank (s) having saving account of the guardian of minor, in the name of minor till he/she/ they attain majority. Petitioner No. Shall be entitled to receive quarterly interest on it.

vi) Out of the awarded amount, amount of Rs...../-, Rs...../- shall be invested in fixed deposit in the name of petitioner (s) No. with any of the Nationalized Bank for three years. Respondent/insurer shall intimate about the same of the concern bank. The concern bank shall ensure that the specified portion thereof, as directed in award is kept in the fixed deposit in the name of respective claimants. The concern bank shall report the compliance to the tribunal.

vii) Court Fees be refunded, as per rules.

Date :14/03/2026

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Panel Head, Nagpur

Member

Member

**BEFORE NATIONAL/MAHA/ LOK-ADALAT DT.14.03.2026 AT
NAGPUR.**

M.A.C.P No.669/2025

Sujal Bhosale

Vs.

Lata Ashwini Killekar + 1

ORDER BELOW EXH.1

In view of terms of compromise Exh.15 filed on record, matter is amicably settled towards full and final settlement for Rs.3,65,000/-. Therefore, in terms of Award Exh.16 placed on record. Petition is disposed of and proceeding is closed.



(A. H. Sayyed)
Member, M.A.C.T-4,
Nagpur.

Date : 14.03.2026.

