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BEFORE NATIONAL/MAHA/ LOK-ADALAT DT. 14/3/26 (Injury) AT NAGPUR.
Compromise Memo in Pending Cases

Type of cases – Motor Accident Claim. M.A.C.P No. 337/2021

Pending in the Hon'ble Member, MACT- ___ at Nagpur.

Ashish Bharat Sarvagate

Vs.

Narendra & others.

MAY IT PLEASE YOUR HONOUR.

Dispute in brief is that petitioner/s have claimed compensation under motor Vehicles Act, as detailed in the claim petition.

We petitioner/s and respondent/Insurance Company in the above said case have arrived at the compromise to settle the matter as follows :

TERMS OF COMPROMISE

The respondent ^{Both} Insurance Company agrees to pay Rs. 16,00,000/- (Sixteen Lakh Only) towards full and final compensation inclusive of NFL amount, within 60 days from the date of this award, failing which insurance company agrees to pay interest @ 7.5% from the date of award till realization of the entire amount of award to the petitioner/s. (at Ratio of 50-50) Rs. 8,00,000/- (eight lakh only) each respectively

Petitioner/s shall furnish details of their Banks account along with IFSC Code of the Bank so also cancelled cheque(s) and passbook having photograph and PAN Card, (if any), at the time of passing award and shall produce the originals for verification and identification.

Court fees, if any paid by petitioner/s be refunded to him/her/them.

We have arrived at the compromise terms willingly before the Lok-Adalat held on 14.03.26 at Nagpur.

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We have arrived at the compromise terms willingly before the Lok-Adalat held on 14.03.26 at Nagpur.

No coercion or force is applied.

Signature of petitioner/s

Signature of Advocates For petitioner/s, if any.

Signature of Witness For petitioner/s.

Signature of respondent

N. Chandak
Signature of Advocates For Respondent/s, if any.

Signature of Witness For Respondent/s.



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AWARD
(Dated : ..14/8/22..)

Petitioner/s along with her/his/their counsel and respondent/insurer through its learned counsel appeared before Lok-Adalat today and have settled their dispute amicably before Lok-Adalat as per the compromise memo Exh...42 filed on record. Respondent/insurer is ready to pay compensation of Rs. 16,00,000/- to petitioners including the amount of No Fault Liability and petitioner/s agreed to accept the same. Respondent/insurer also agreed to pay the said compensation within 60 days from the date of award, failing which agreed to pay simple interest @ 7.5% per annum on the said amount of compensation, from the date of award. Therefore, in view of settlement reached in between the parties vide compromise memo Exh...42 following order is passed.

ORDER

- i) Petition is allowed in terms of compromise memo Exh...42
- ii) Respondent No...../insurer shall pay compensation of Rs..... (.....) to petitioner/s towards full and final settlement, including the amount of No Fault Liability, within sixty days from the date of award, failing which respondent/insurer is liable to pay simple interest @ 7.5% per annum, on the said amount of compensation to petitioner/s.
- iii) In view of directions issued by Hon'ble Supreme Court in *Permindar Singh Vs. Honey Goel (SLP No.4484 of 2020 decided on 18.03.2025)*. Respondents/insurer is/are directed to transfer the amount of compensation into the bank account(s) of the following claimants, the details of which are as under, with further direction to intimate about the payment made, to concern MAC Tribunal.

Sr. No.	Name of Petitioner/s or Respondent	Name of Bank, Branch and IFSC Code	Savings Bank A/c Number	Amount + Interest
1	Ashish B. Sarmagale	ICIC0006493	649301512621	
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- iv) Respondent No. /insurer, is directed to transfer the aforesaid amount, in the account of respective claimants by RTGS or NEFT. Insurer shall intimate the concern Tribunal about the payment made.
- v) The compensation awarded to minor petitioner No..... be invested in fixed deposit with the above named Bank(s) having savings account of the guardian of the minor, in the name of minor till he/she/they attain majority. Petitioner No..... shall be entitled to receive quarterly interest on it.

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vi) Out of the awarded amount, amount of Rs...../-, Rs...../-. shall be invested in fixed deposit in the name of petitioner(s) No....,, with any of the Nationalized banks for three years. Respondent/insurer shall intimate about the same to the concern bank. The concern bank shall ensure that the specified portion thereof, as directed in award is kept in the fixed deposit in the name of respective claimants. The concern bank shall report the compliance to the Tribunal.

vii) Court fees be refunded, as per rules.

Date : 14.03.2026.

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Panel Head, Nagpur.

Member

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Member

