

M-2 Exh-6

BEFORE NATIONAL/ MAHA/LOK-ADALAT DT.: 14/03/2026 AT NAGPUR (Injury)
Compromise Memo in pending Cases

Type of cases-Motor Accident Claim

M.A.C.P. No. 582/2023
R.D. No. 15/2026

Pending in the Hon'ble Member, MACT 2 at Nagpur.

Kashinath Shende

-VS-

ICICI Lomb. Ins.

MAY IT PLEASE YOUR HONOUR,

Dispute in briefs is that petitioner/s have claimed compensation under Motor Vehicles Act, as detailed in the claim petition.

We, Kashinath Shende petitioner/s and respondent/Insurance Company in the above said case have arrived at the compromise to settle the matter as follow:

TERMS OF COMPROMISE

The respondent Insurance Company agrees to pay Rs. 2,50,000/- (in words) Rs. Two lakh fifty thousand only towards the full and final compensation inclusive of NFL amount, within 60 days from the date of this award, failing which Insurance Company agrees to pay interests @ 7.5% from the date of award till realization of the entire amount of award to the petitioner/s.

Petitioner/s shall furnish details of their Bank account along with IFSC Code of the Bank so also cancelled cheque (s) and passbook having photograph and PAN Card, (if any), at the time of passing award and shall produce the originals for verification and identification.

Court fees, if any paid by the petitioner/s be refunded to him/her/them.

We have arrived at the compromise terms willingly before the Lok-Adalat held on 14/03/2026 at Nagpur.

Court fees, if any paid by the petitioner/s be refunded to him/her/them.

No coercion or force is applied.

[Signature]
Signature of petitioner/s

[Signature]
ICICI LOMBARD GIC LTD.
Signature of respondent/s

[Signature]
Signature of Advocates
For petitioner/s, if any

[Signature]
Signature of Advocates
For Respondent/s, if any.

[Signature]
Signatures of witness
For petitioner/s

[Signature]
Signature of witness
For respondent/s.

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Exh-7

AWARD

(Dated : 14/03/2026)

Petitioner/s along with her/his/their counsel and respondent/ insurer through its learned counsel appeared before Lok-Adalat today and have settled their dispute amicably before Lok-Adalat as per the compromise memo Exh..6.... filed on record. Respondent/insurer is ready to pay compensation of Rs. 2,50,000/- to petitioners including the amount of No Fault Liability and petitioner/s agreed to accept the same. Respondent/insurer also agreed to pay the said compensation within 60 days from the date of award, failing which agreed to pay simple interest @7.5% per annum on the said amount of compensation from the date of award. Therefore, in view of settlement reached in between the parties vide compromise memo Exh. 6.. following order is passed.

ORDER

- i) Petition is allowed in terms of compromise memo Exh..6...
- ii) Respondent No...../insurer shall pay compensation of Rs. 2,50,000/- (Two lakh fifty thousand only) to petitioner/s towards full and final settlement, including the amount of No Fault Liability, within sixty days from the date of award, failing which respondent/insurer is liable to pay simple interest @ 7.5% per annum, on the said amount of compensation to petitioner/s.
- iii) In view of the directions issued by Hon'ble Supreme Court in *Perminder Singh Vs. Honey Goel (SLP No. 4484 of 2020 decided on 18.03.2025)*. Respondents/insurer is / are directed to transfer the amount of compensation into the bank account (s) of the following claimants, the details of which are as under, with further direction to intimate about the payment made, to concern MACT tribunal.

Sr. No.	Name of Petitioner/s or Respondent	Name of Bank, Branch and IFSC Code	Saving Bank A/c Number	Amount + Interest
1.	Kashinath Ramaji	Bank of India	87541011000	2,50,000/-
2.	Shende	BKID0008754	4324	

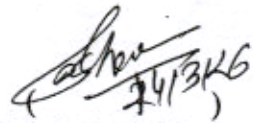
- iv) Respondent No...../insurer, is directed to transfer the aforesaid amount, in the account of respective claimants by RTGS or NEFT. Insurer shall intimate the concern Tribunal about the payment made.

v) The compensation awarded to minor petitioner No..... be invested in fixed deposit with above named Bank (s) having saving account of the guardian of minor, in the name of minor till he/she/ they attain majority. Petitioner No. Shall be entitled to receive quarterly interest on it.

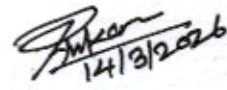
vi) Out of the awarded amount, amount of Rs...../-, Rs...../- shall be invested in fixed deposit in the name of petitioner (s) No. with any of the Nationalized Bank for three years. Respondent/insurer shall intimate about the same of the concern bank. The concern bank shall ensure that the specified portion thereof, as directed in award is kept in the fixed deposit in the name of respective claimants. The concern bank shall report the compliance to the tribunal.

vii) Court Fees be refunded, as per rules.

Date :...../2026


Panel Head, Nagpur

Member


Member