

ORDER BELOW EX.1 IN CLAIM PETITION NO.1170 OF 2025

The matter was referred for mediation. Perused the report of Mediator (Exh.21), Compromise Pursis (Exh.15) and Authority Letter (Exh.16) issued by the Insurer. The applicant and Insurer have settled the matter before the trained Judge Mediator, M.I. Arland on 18.03.2026. Both the parties admitted the contents of Compromise Pursis (Exh.15) as true and correct. Hence, I pass the following Award:-

AWARD

- 1} The application is allowed in terms of settlement (Exh.15).
- 2} Claim is amicably settled for a full and final amount of Rs.2,50,000/- (Rupees Two Lakh Fifty Thousand Only). The Insurer shall pay aforesaid amount to the applicant within four weeks from the date of this order, failing which the Insurer shall pay interest @ 7.5% per annum from the date of order till realization.
- 3} Insurer is directed to deposit the awarded amount to the credit of the Bank Account of this Tribunal directly by NEFT/RTGS. The details of the bank account of this Tribunal are as under:-

Account Name	MOTOR ACCIDENT CLAIMS TRIBUNAL MUMBAI
Account No.	00000040777482356
IFS Code.	SBIN0030002
MICR Code.	400002273

4} Out of the aforesaid amount, Rs.1,50,000/- be invested in the name of minor claimant in any Nationalized Bank in a Fixed Deposit under the guardianship of his father till he attains the age of majority and remaining balance amount be paid to the next friend of minor claimant through NEFT/RTGS.

5} On deposit of the amount, Accounts Officer shall disburse the said amount by way of RTGS/NEFT to the Bank Account of the claimant and his next friend as per apportionment order on submitting their bank account passbook, photocopies duly verified by their banker against proper identification by following the procedure of Law and Rules, subject to payment of deficit Court fee, if any.

Date : 18.03.2026
ms*

(S.E. Bangar)
I/c Member, C.R. No.2
MACT, MUMBAI

ORDER BELOW EX.1 IN CLAIM PETITION NO.1170 OF 2025

Contesting parties have arrived at settlement through Mediation admitting contents of settlement (Exh.15). Hence, the claim petition is finally disposed of as per Compromise Pursis (Exh.15).

Date : 18.03.2026

ms*

(S.E. Bangar)
I/c Member, C.R. No.2
MACT, MUMBAI