

M.L Case No 15 of 2025
CNR- WBCS01-000686-2025
 Present: Shri Anindya Banerjee,
 Vacation Judge,
 City Sessions Court, Calcutta.
JO Code No: – WB00868

Order no. 11 dated 15.10.2025

Today is fixed for production of the accused person and hearing of the bail petition dated 10.10.2025.

The accused Harish Bagla is produced from J/C through virtual mode.

Ld. Special Public Prosecutor representing the Enforcement Directorate is present.

Ld. Advocate for the accused person is present.

Now, the bail petition dated 10.10.2025 is taken up for hearing.

Ld. Advocate for the accused person prays for bail on the following grounds that –

1. the arrest of this accused was illegal;
2. the case is based on documents, which are custodia legis, there is no scope of tampering with such documentary evidence;
3. the accused has deep roots in the society;
4. the statement u/s 50 of the PMLA is not admissible in evidence and
5. the Provisions of section 19(2) of the PMLA which is mandatory in nature has not been complied with.

Ld. Special Public Prosecutor opposes the prayer for bail of this accused/petitioner on the following grounds that -

1. the provisions of section 19(2) of the PMLA has been complied with;
2. this accused/petitioner is the Promoter and Managing Director of M/s Amrit Feeds Ltd who had formed several shell companies to siphon off money from term loans and cash credit accounts;
3. admissibility of the statement recorded u/s 50 of the PMLA will be considered at the time of trial;
4. the custodial interrogation of this accused/petitioner is necessary to trail the proceeds of crime involved in this case and
5. if he is granted bail, there is a strong likelihood that he may tamper with evidence, influence witnesses or further dissipate the proceeds of crime.

I have carefully perused the case diary.

On careful perusal of the case diary, it prima facie appears that this accused/petitioner being the promoter and managing director of M/s Amrit Feeds Ltd had formed several shell companies to siphon off money from term loans and cash credit accounts.

It further appears that cash to the tune of Rs. 49.5 lakhs, 41 PAN cards of different entities, details of 101 bank accounts of different entities, 32 numbers of deeds, 15 digital signatures were seized and recovered from the accused/petitioner.

On further scrutiny of the materials available in the case diary, it appears that accused is prima facie found to be involved in the offence of money laundering in question.

All the grounds for bail raised by the Ld. Advocate for the accused, were also raised in the previous bail application filed by the accused and after due consideration, those were rejected by the this court vide orders dated 27.08.2025, 30.08.2025 and 16.09.2025.

Considering the gravity and enormity of the crime complained of and also considering the mandatory provision of section 45(1) of the PMLA, I am not inclined to allow the prayer for bail of this accused/petitioner Harish Bagla.

Hence, the prayer for bail of this accused/petitioner **Harish Bagla** stands **rejected** at this stage.

The accused Harish Bagla be remanded to J.C till 28.10.2025.

Fixing **28.10.2025** for production of the accused Harish Bagla.

Let a copy of this order be sent to the Superintendent, Presidency Correctional Home for information and compliance.

Let a copy of this order be sent to the Investigating Officer through the Ld. Special Public Prosecutor for information and compliance.

Dictated & corrected by me

Sd/-
Chief Judge
City Sessions Court, Calcutta.

Sd/-
Chief Judge
City Sessions Court, Calcutta.