

The petitioners and respondent no.1 have filed a joint memo and submits that they have compromised the matter. The terms and conditions of the joint memo are read out and explained to the parties. The parties have agreed voluntarily to the terms and conditions of joint memo. As per the joint memo the respondent no.1 has agreed to deposit Rs.5,00,000/- with nil interest. Hence,I proceed to pass the following:

order

Joint memo filed by the parties is accepted. The claim amount is settled for Rs.5,00,000/-. The respondent no.1 shall deposit Rs.5,00,000/-. within 2 months of this order before tribunal. After deposit, the petitioner is entitled for Rs.5,00,000/- . After deposit, entire amount shall be released in favour of the petitioner.

Office to draw final award accordingly.