CNR No. MHJN010012272026

IN THE SESSIONS COURT AT JALNA
(Presided over by Addl. Sessions Judge)

CRIMINAL BAIL APPLICATION No.450 OF 2026

Ganesh Ramesh Sable, **...Accused**

Versus

The State of Maharashtra **...Respondent/Prosecution**

Appearance :
Shri. H. T. Kakde, the learned adv. for the accused
Shri. B. V. Ingle, the learned DGP for the State

ORDER BELOW EXH.1
(Delivered on : 22.07.2026)

. This bail application is filed by accused namely **Ganesh Ramesh Sable** under the provisions of Section 483 of The Bharatiya Nagarik Suraksha Sanhita, 2023 (hereinafter referred to as the "BNSS" for the sake of brevity), seeking **regular bail** in **Crime No.220/2026** registered with Chandanzira Police Station under Sections 3(5), 316(2), 318(2), 336(3), 338, 340(2) and 61(2) of The Bhartiya Nyaya Sanhita, 2023 and Section 3, 4 & 5 of The Maharashtra Protection of Interest of Depositors (in Financial Establishments) Act (hereinafter referred to as the "MPID Act").

Brief facts of the crime no.220/2026:-

02. The informant bank namely Motiram Agrawal Merchant Co-Operative Bank, Jalna (hereinafter referred to as "the bank"), having total 11 branches in Jalna district. The bank would sanction warehouse receipt

loans through its various branches on the basis of goods stored in the Panchmukhi Warehouse owned by the co-accused namely Raichand Kurangal. The accused in collusion with the co-accused created forged documents of warehouse receipts showing the storage of agriculture products in the warehouse and thereby obtained the loan from the bank. There was a default by large number of borrowers in the payment of EMI of the loan. Accordingly, bank initiated recovery and auction proceeding. The same is obstructed by the borrowers and warehouse owner by filing the suit. However, the suit came to be dismissed on the point of jurisdiction.

03. As per the averments in the FIR, the officer namely Chandrakant Dabhade was appointed for the verification and inspection of pledge goods kept in the said warehouse by the defaulter/goods owner. Upon the inspection the pledge goods corresponding to the receipts were not found in the warehouse and instead, goods belonging to other persons with their name on the tags were found in the warehouse. The bank suspected that the said defaulters in collusion with the owner of the Panchmukhi Warehouse/co-accused and the staff in collusion prepared the forged document/receipt pretending them to be genuine receipts and submit the said documents/receipts to the said bank and obtained the loan. Out of the total loan disbursed, the 133 goods owners are the defaulter of the total loan amounting of Rs.23,33,22,176/-. Accordingly, the informant lodged the report against proprietor of the Panchmukhi Warehouse / co-accused alleging that co-accused Kurangal along with his staff without keeping goods in the warehouse, prepared forged and false receipt, pretending them to be genuine and submitted the said receipts in the bank and obtained the loan total amounting of Rs.23,33,22,176/- in the name of 133 account holders and made the default in the repayment of the said loan and thereby cheated the bank and misappropriated the

said amount and cause wrongful loss to the bank to the tune of Rs.23 crores or odd amount.

04. As per the report lodged by the informant the co-accused Kurangal and other co-accused were arrested. During investigation, it reveals that the present accused is working as a godown supervisor in the warehouse godown of main accused Kurangal. The work of issuing the receipt to the concern farmer or trader regarding his goods storage in the warehouse was allotted to the present accused. It reveals during the investigation that the present accused prepared forged receipts. On the basis of that receipts, the forged borrowers obtained the loan from the bank. The present accused obtained the loan of Rs.25,00,000/- in the name of his father. Also, withdrawn the loan amount sanctioned in the name of other persons.

Say by prosecution / submission by learned DGP:-

05. The prosecution filed say at Exh.5 and objected the application on the ground that the accused in collusion with the other accused disbursed the total loan amount of Rs.53,24,49,849/- without verifying the necessary documents without inspecting the goods. The public money is involved in the crime. The offence is of serious nature. Hence, the application need to be rejected.

Submission by learned advocate for accused:-

06. The learned advocate for accused submitted that there is no allegation against the present accused in the FIR. The name of the present accused is not mentioned in the FIR. There is no any allegation of misappropriation against the present accused. The present accused was not in contact and in any way concerned with the said bank. The offences under MPID are not applicable against the present accused. He is ready to

abide conditions imposed upon him. Hence, he be released on bail.

Reasoning:-

07. The allegation against the present accused is that he is working as a manager in Panchmukhi Warehouse. As per the instruction owner of the warehouse namely Kurangal, the present accused without storing the goods in the warehouse, prepared the false receipts. He is involved in the conspiracy with the other accused. The present accused found the forged firm by name Sable Traders and thereby obtained the loan of Rs.25,00,000/-. The present accused is defaulter. The accused abetted to the main accused in committing the offence of misappropriation.

08. The learned advocate for accused submitted that the present accused was only taking the entries regarding the goods stored in the muddemal. He is not concerned with the allegation regarding preparation of false receipts. I have gone through the police papers and report of the I.O. As per the report of the I.O. the present accused was allotted the work of preparing the receipts when the concerned farmer kept his goods in the godown. But, the present accused prepared forged receipts and on the basis of that forged receipts some borrowers obtained the loan from the bank and the present accused also obtained the loan of Rs.25,00,000/- on the basis of forged receipts.

09. As per the case of the prosecution the present accused in collusion with other co-accused prepared shop act licenses in the name of some peoples and obtained the loan amount and committed the offence of misappropriation of amount and cheating. There is prima-facie material to show that the accused is involved in very serious conspiracy resulted into the cheating and defrauding of the investors. The police papers

prima-facie shows that the present accused in collusion with the other accused created false and fabricated documents with intention of the cheating.

10. The present crime pertains to large scale economic offence involving financial fraud to the tune of Rs.53 crores and odd amount. The fraud involves 177 borrowers, out of which 133 are defaulters. The public money amounting to Rs.53 crores and odd amount is involved in this crime. The police papers shows the prima-facie involvement of the accused in this crime. If the accused released on bail, the possibility of absconding of the accused cannot be ruled out. So, considering the gravity and seriousness of the offence and as the crime pertains to large scale of economic offence involving financial fraud the tune of Rs.53 crores, it is not proper to release the accused on bail. Accordingly, I proceed to pass following order:-

ORDER

1. The Criminal Bail Application No.450/2026 is hereby rejected.
2. Inform to concern jail authority.
3. The papers of this bail application be kept along with Special Case No.199/2026, bearing crime No.220/2026.

(Dictated and pronounced in open Court)

DISTRICT COURTS MAHARASHTRA

Digitally signed by BHAVISHA SHITAL GARE
Date: 2026.07.22 18:44:38 +0530

(B. S. GARE)
Additional Sessions Judge-5
Jalna.

Date: 22.07.2026

CERTIFICATE

I affirm that the contents of this PDF file are word to word as per original.

Name of Stenographer : V. A. Dhone
Name of the Court : Court of Addl. Sessions Judge-5, Jalna
Date of PDF : 22.07.2026

sd/-

Stenographer (Grade-III)