

MHBI180003042025

ORDER BELOW EXH. 51



State

V/s.

Shahinath Parbhane and others

This is an application filed under Section 482 of BNSS accused/applicant Sanjay Patilbuva Savant in Crime No. 354/2024 for offence punishable under Sections 420, 409 read with Section 34 of Indian Penal Code and under Section 3, 4 and 5 of MPID Act registered at Kaij Police Station, Dist. Beed.

2. As per case of prosecution, Sugriv Bhagwan Ghule resident of Shirpura put the criminal law in motion by lodging FIR on 26/06/2024. As per first informant, the Sairam Multi State Co-operative Credit Society Limited, Beed Branch at Kanadi Road, Kaij lured the investor with excessive rate of interest on fixed deposit. All the investors invested the amount of Rs.3,76,20,261/- at Kanadi Road, Branch. The said amount has not been returned to the investors in spite of maturity. The crime has been registered and investigation started. After investigation, the charge-sheet has been filed against four accused and other accused are shown as absconding. The accused No. 1 Shahinath is the chairman of society, accused No. 2 Vinayak is chief executive officer of the society, accused No. 3 is the son of accused No.1, in whose name shares of worth Rs.74,86,500/- has been purchased. Accused No. 4 is a branch officer of the society.

3. As per applicant, he is innocent and he has not played any role in alleged conspiracy. He is only director but not vested the powers. The investigation is completed. He has not committed the alleged offence. Prima facie, no case is made out against him. He is ready to abide the conditions imposed by the Court.

4. The bail application is opposed by the Investigating officer and Ld. A.P.P. Ld. APP submitted that the offence is serious and other accused are absconding. If the present applicant is released on bail, then he will pressurized the informant and witnesses, he will again commit such type of offences, and he will tamper the evidence or prosecution. Similar offence has been registered against the applicant. The sum and substance of the objection is to reject the bail application.

5. Perused record and proceeding. After going through the charge-sheet, it appears that the investigating officer have already filed charge-sheet against the 14 accused in the Court. The accused No. 1 to 3 were arrested. Out of them, accused No. 2 & 3 are released on bail by this Court. Accused No. 4 Annasaheb is also protected from arrest by the Hon'ble High Court. On perusal of charge-sheet, it appears that the charge-sheet has been filed against the present applicant without arresting him. The Investigating officer have not stated in the charge-sheet that present applicant is absconding. Filing of charge-sheet without arresting the present applicant itself shows that the investigation against the present applicant is completed. The statement in the charge-sheet shows that the allegation against the

present applicant is that he is the director of Shri. Sairam Multi State Co-op. Credit Society. However, it appears that the present applicant has not played role in actual financial transaction. In such circumstances, when investigation is completed, then no purpose will suffice in arrest of the present applicant. All these facts and circumstances, shows that the applicant is entitled for protection from his arrest. He is the resident of Beed District itself shows that he will not misuse his liberty. Therefore, by imposing suitable condition, I proceed to pass following conditions.

ORDER

1. Application is allowed.
2. In the event of arrest, the Applicant Sanjay Patilbuva Sawant in crime No. 354/2024 registered at Kaij Police Station for commission of offences punishable u/sec. 420, 409 r/w 34 of Indian Penal Code and u/sec.3 & 4 of MPID Act be released on bail on executing P.B. and S.B. of Rs.50,000/- (Rupees Fifty Thousand Only), with one or more sureties.
3. Applicant /accused will not leave the Beed district without prior permission of the court till the conclusion of trial.
4. Applicant to surrender his passport if any to the investigating officer.
5. Applicant will not tamper the prosecution evidence in any manner.

- 6 Applicant to attend Kaij Police station on 15/12/2026 and 18/12/2026 for one hour.
- 7 Inform the concern police station accordingly.

Date : 12.01.2026.
Place: Kaji.

(S.B. Bhajipale)
Addl. Sessions Judge, Kaij

CERTIFICATE

"I affirm that the contents of this PDF file are word to word as per original Judgment/order."

(G. N. Ghayal)
Steno Grade-1

Dictated On : 12.01.2026.
Transcribed on : 12.01.2026.
Checked & signed on : 12.01.2026.