

IN THE COURT OF THE MUNSIFF OF CHAVAKKAD

PRESENT:- Dr. Aswathy Asok., Munsiff

Thursday, the 26th day of March, 2026/ 05th Chaithram , 1948 SEO.S.1144/2022Plaintiff:-

Union Bank of India, Vadakkekad Branch, Represented by Present
Manager Rajesh, aged 49 Yrs, S/o Sambhu Embranthiri,

(By Adv. K. Radhakrishnan, Adv. T. Sajith Menon & Adv. Soumya K.R)

Defendants:-

1. Rasak, Aged 43 Yrs, S/o Moidutty Veetilavalappil House, Kochannoor Vadakkekad, Thrissur District, PIN 679 562.
2. Ramlath Rasak, Aged 41 Yrs, W/o Rasak, Veetilavalappil House, Kochannoor Vadakkekad, Thrissur District, PIN 679 562.

(Exparte)

This suit is coming on 24/03/2026 for hearing, the court delivered the following:-

J U D G M E N T

The suit is one for realization of money.

2. Plaintiff averments tersely are as follows:- The defendants availed of a loan of Rs.8,50,000/- from the plaintiff bank for purchasing a car on 07.08.2018 after executing agreement for hypothecation, letter of undertaking. The defendants agreed to repay the loan amount in 84 equated monthly instalments with interest at the rate of 9.50% interest. The defendants were irregular in payment of the instalment. The defendants made repayments on 24.10.2019, 06.11.2019, 16.01.2020 and 07.03.2020. On repeated demands made by the plaintiff the first defendant acknowledged the debt

and liability on 30.01.2021. An amount of Rs.8,92,040/- is remaining due from the defendants to the plaintiff. Hence the suit.

3. Defendants remained absent and was set ex-parte.

4. On the side of the plaintiff Senior Manager was examined as PW1 and Exts.A1 to A12 were marked.

5. Heard the counsel for the plaintiff and perused the documets.

6. The plaintiff seeks for realisation of defaulted loan amount. To prove the case of the plaintiff the Senior Manager of the plaintiff bank was examined as PW1. In the affidavit filed in lieu of examination in chief PW1 has reiterated the entire contentions put forward in the plaint. The entire evidence of the plaintiff remained unchallenged. On going through the evidence of PW1 coupled with Exts.A1 to A12, I am of the opinion that the plaintiff is successful in establishing the case projected in the plaint. There is nothing to doubt the case put forth in the plaint. Therefore, the case of the plaintiff stands proved and the plaintiff is entitled to get a decree as prayed for.

In the result, the suit is decreed as follows:-

1. Defendant is directed to pay to the plaintiff an amount of Rs.8,94,129.57/-(Rupees Eight lakhs ninety four thousand one hundred and twenty nine and fifty seven paise only) with interest @ 9.45% per annum from the date of suit till the date of decree and thereafter with interest at 6% per annum till realisation.

Judgment OS 1144/2022
dt 26/03/2026