

IN THE COURT OF THE MUNSIFF OF CHAVAKKAD

PRESENT:- Dr. Aswathy Asok., Munsiff

Thursday, the 19th day of March, 2026/ 28th Phalguna , 1947 SEO.S.1121/2025Plaintiff:-

State Bank of India, Kizhakke Nada Guruvayur Branch, State Bank of India, Komath Building East Nada Guruvayur - 680 101, Branch Manager Jayakrishnan.K., Aged 52 Yrs, S/o Vasudevan Battathiripad Gayathri, Kavu Street, Sekharipuram, Palakkad, PIN 678 010.

(By Adv. Prasobh.V.J)

Defendants:-

Babu Prasad.K.P., Aged 51 Yrs, S/o Pangan, Karippalaparambil House, Pazhanji P.O. and Village, Thalappilly Taluk, Thrissur District, PIN 680 542.

(Exparte)

This suit is coming on 11/03/2026 for hearing, the court delivered the following:-

J U D G M E N T

The suit is one for realization of money.

2. **Plaint averments in the plaint, in brief, are as follows:-** The

defendant availed of a loan of Rs.5,00,000/- under MC-TH--XPRESS CREDIT APR21 personal loan scheme from the plaintiff bank. The defendant executed loan agreement on 28.01.2022 agreeing to repay the loan amount in 72 equal installments of Rs.9,802/- each with interest at the rate of 12.10% per annum. Thereafter, the defendant made defaults in payment of the loan amount and the account became NPA

on 29.05.2025. Though the plaintiff sent a registered lawyer notice demanding the amount it did not invoke any response. Hence the suit.

3. Defendant remained absent and was set ex-parte.

4. On the side of the plaintiff Branch Manager was examined as PW1 and Exts.A1 to A7 were marked.

5. Heard the counsel for the plaintiff and perused the documents.

6. The plaintiff seeks for realisation of defaulted loan amount. To prove the case of the plaintiff the Branch Manager of the plaintiff bank was examined as PW1. In the affidavit filed in lieu of examination in chief PW1 has reiterated the entire contentions put forward in the plaint. The entire evidence of the plaintiff remained unchallenged. On going through the evidence of PW1 coupled with Exts.A1 to A7, I am of the opinion that the plaintiff is successful in establishing the case projected in the plaint. There is nothing to doubt the case put forth in the plaint. Therefore, the case of the plaintiff stands proved and the plaintiff is entitled to get a decree as prayed for.

In the result, the suit is decreed as follows:-

1. Defendant is directed to pay to plaintiff an amount of Rs.3,35,684/- (Three lakhs thirty five thousand six hundred and eighty four rupees only) with interest @ 12.10% per annum from the date of suit till the date of decree and thereafter with interest at 6% per annum on the principal amount till realisation.

2. Defendant is also directed to pay costs of the suit to plaintiff.

(Pronounced by me in open court, on this the 19th day of March, 2026.)

Sd/-
Dr. Aswathy Asok
Munsiff, Chavakkad.

APPENDIX

Plaintiff's Witnesses:-

PW1 -25/02/2026 -Jayakrishnan.K.

Plaintiff's Exhibits:-

A1 -28/01/2022 - Loan Application
A2 -28/01/2022 - Personal Loan Agreement
A3 -28/01/2022 - Letter of Arrangement
A4 -01/11/2025 -Statement of loan Account No 40745984181
A5 -07/11/2025 -Legal notice
A6 -13/11/2025 -Postal Receipts
A7 -13/11/2025 -Acknowledgment cards

Other Exhibits & Witnesses: - Nil

Id/-
Munsiff, Chavakkad.

/// True Copy ///

Judgment OS 1121/2025
dt 19/3/2026