

IN THE COURT OF THE MUNSIFF, IRINJALAKUDA
Present: Smt. Abeena C. H., Additional Munsiff
Monday, 16th day of March 2026/25th Phalguna, 1947

O.S. No. 430/2023

Plaintiff:-

Muriyad Meghala Farmers Nidhi Ltd., Muriyad Village,
Desom and P.O, Mukundapuram Taluk. Pin- 680 683.
Rep. by Chairman Sivaraman, 63 years, S/o Njattuvetty Velu,
Anandapuram Village, Desom, Mukundapuram Taluk.
By Advs. Jinesh Chandran M & Abijith Prasad

Defendants:-

1. Santhosh Kumar, 61 years, S/o Vadakkumnalath Veetil
Damodaran, Cheruval Desom, Nenmanikkara Village
and P.O, Mukundapuram Taluk.(Died)
2. Lalkrishna, 30 years, S/o Vadakkumnalath Veetil
Santhosh Kumar, Cheruval Desom, Nenmanikkara Village
and P.O, Mukundapuram Taluk.
3. Sivaprasad, 48 years, S/o Manappulli Veetil Purushothaman,
Vailoor Desom, Nelloyi Village, Anandapuram P.O,
Mukundapuram Taluk. Pin- 680 305.

Addl.4.Rajini. 54 years, W/o Vadakkumnalath Veetil
Santhosh Kumar, Cheruval Desom, Nenmanikkara Village
and P.O, Mukundapuram Taluk.

(Impleaded as per order in IA 3/23 dated 19.01.2024)

By Advs. P. A. Davis Pullokkaran & C. V. Sivaraman

This suit coming on 02.03.2026 for hearing and the court on 16.03.2026
delivered the following:-

JUDGMENT

1. The suit is for realization of money.
2. **The plaintiff has the following case:-** Plaintiff is a registered

Nidhi Limited Company represented by its Chairman. Defendants borrowed an amount of Rs.1,50,000/- (Rupees one lakh and fifty thousand only) from the plaintiff company by executing a promissory note dated 17.06.2020 agreeing to repay the amount with 18% interest on demand. Based on the repeated requests made by the plaintiff, defendants paid only a sum of Rs.16,500/- towards the borrowed amount in favour of the plaintiff company. But the defendants committed default in making repayment of the remaining amount. Even after several demands including a lawyer notice, defendants has failed to repay the amount. Plaintiff is entitled to get Rs.2,15,000/-, which is the defaulted amount. Plaintiff wants to realize the said amount. Hence this suit.

3. Summons were served on the defendants. It is reported that 1st judgment debtor is no more. His legal heir is impleaded as additional 4th defendant. Defendants 2 to 4 entered appearance and filed a joint written statement traversing the averments in the plaint. Thereafter, court framed the following issues.

- 1) Whether defendants had executed promissory note as alleged by the plaintiff?
- 2) Whether plaintiff entitled to recover money as prayed for?
- 3) Reliefs and costs?

4. The case was included in the special list. When the case was

listed for trial, defendants remained absent, but there was representation from their side. Plaintiff was examined as PW1 and Exts.A1 to A5 were marked. PW1 was not subjected to cross examination and there was no request for posting for defense evidence.

5. The director of the plaintiff company was examined as PW1. He filed affidavit in lieu of examination in chief. Exts.A1 to A5 were marked. Ext.A1 is the promissory note dated 17.06.2020. Ext.A2 is the copy of lawyer notice dated 15.05.2023. Ext.A3 series are the postal receipts. Ext.A4 is the certified copy of minutes of the director board meeting of the plaintiff company dated 17.09.2025. Ext.A5 is the certified copy of minutes of the director board meeting of the plaintiff company dated 23.09.2025. The evidence adduced by the plaintiff remains unrebutted.

6. On perusing the documents and considering the evidence adduced by PW1, I am satisfied that the plaintiff has succeeded in establishing their case. Hence plaintiff is entitled for the relief sought for.

Hence the suit is decreed as follows:-

- i. Plaintiff is entitled to realize a sum of Rs.2,15,000/- (Rupees two lakh and fifteen thousand only) and interest at the rate of 12% per annum on the principal amount from the date of suit till the date of decree and thereafter, 6% per annum till realization from defendants 2 to 4 and their assets.

ii. Plaintiff is entitled for the costs of the proceedings.

(Dictated to the Confidential Assistant, transcribed and typed by her, corrected by me and pronounced in open court on this the 16th day of March, 2026).

Sd/-

Abeena C. H
Additional Munsiff

APPENDIX

Plaintiff's Witness:-

PW1 02.03.2026 Ramachandran N. S

Plaintiff's Exhibits :

A1	17.06.2020	Promissory note
A2	15.05.2023	Copy of lawyer notice
A3	Series	Postal receipts
A4	17.09.2025	Certified copy of minutes
A5	23.09.2025	Certified copy of minutes

Sd/-

Additional Munsiff

//True copy//

Additional Munsiff

Copied by: rh
Com. by:

Judgment in OS 430/2023
Dated. 16.03.2026