

IN THE COURT OF THE MUNSIF, IRINJALAKUDA  
Present: Smt. Abeena C. H., Additional Munsiff  
Monday, 30<sup>th</sup> day of March 2026/9<sup>th</sup> Chaithra, 1948

O.S. No. 34/2026

**Plaintiff:-**

Varandarappilly Sudarshanam Nidhi Ltd., Varandarappilly Village, Desom, Mulakkal Building No. 21/412A, Chalakudy Taluk. Rep. by Managing Director Mohandas, 62 years, S/o Pookodan Vasu, Ward No. III, Varandarappilly Village, Chalakudy Taluk.

By Advs. K. Gopinadhan, Manju K. R, Harikrishnan  
& Sreenarayani J Menon

**Defendants:-**

1. Asa Suresh, 51 years, W/o Cheruval Veetil Suresh, Pookodu Desom, Varakkara P.O, Amballur Village, Mukundapuram Taluk. Pin- 680 302.
2. Abhishek Suresh, 23 years, S/o Cheruval Veetil Suresh, Pookodu Desom, Varakkara P.O, Amballur Village, Mukundapuram Taluk. Pin- 680 302.
3. Bindu, 51 years, W/o Vailoppilly Veetil Ajith, Koronody Desom, Varandarappilly Village and P.O, Chalakudy Taluk. Pin- 680 303.

Exparte

This suit coming on 25.03.2026 for hearing and the court on 30.03.2026 delivered the following:-

**JUDGMENT**

1. The suit is for realization of money.
2. **The plaintiff has the following case:-** Plaintiff is a registered Nidhi Limited Company represented by its Managing

Director. The defendants are shareholders of the plaintiff company. On 06.07.2022, the 1<sup>st</sup> defendant approached the plaintiff company seeking financial assistance of Rs.25,000/- (Rupees twenty five thousand only). Considering the request, the plaintiff sanctioned the said loan on 01.08.2022. After deducting processing charges and documentation fees, a sum of Rs.24,050/- was disbursed to the 1<sup>st</sup> defendant by cheque. The 2<sup>nd</sup> and 3<sup>rd</sup> defendants stand as sureties in respect of the above mentioned transaction. At the time of availing the loan, the defendants executed a loan agreement and acknowledgment letter in favour of the plaintiff company, agreeing to repay the loan amount with 18% interest within a period of 50 weeks, i.e., on or before 17.07.2023. However, the defendants paid only Rs.1,725/- towards the loan amount and thereafter the defendants committed default in repaying the balance amount. Even after several demands including a lawyer notice, which was received by the defendants; however, no reply notice was sent by the defendants, and no amount was repaid. Plaintiff is entitled to get Rs.36,468/-, which is the defaulted amount. Plaintiff wants to realize the said amount. Hence this suit.

3. Summons were served to the defendants. They remained absent. Hence the suit proceeded ex parte against the defendants.

4. The Managing Director of the plaintiff company was examined as PW1. He filed affidavit in lieu of examination in chief. Exts.A1 to A6 were marked. Ext.A1 is the director board resolution of the plaintiff company dated 11.10.2025. Ext.A2 is the certificate of incorporation of the plaintiff company dated 01.12.2021. Ext.A3 is the loan agreement executed by the defendants dated 01.08.2022. Ext.A4 is the promissory note dated 01.08.2022. Ext.A5 is the surety bond executed by the defendants in favour of the plaintiff company dated 01.08.2022. Ext.A6 is the true copy of account statement of the 1<sup>st</sup> defendant. The evidence adduced by the plaintiff remains unrebutted.

5. On perusing the documents and considering the evidence adduced by PW1, I am satisfied that the plaintiff have succeeded in establishing their case. Hence, the plaintiff is entitled for the relief sought for. Hence the suit is decreed as follows:-

- i. Plaintiff is entitled to realize a sum of Rs.36,468/- (Rupees thirty six thousand four hundred and sixty eight only) and interest at the rate of 12% per annum on the principal amount

from the date of suit till the date of decree and thereafter, 6% per annum till realization from defendants and their assets.

ii. Plaintiff is entitled for the costs of the proceedings.

(Dictated to the Confidential Assistant, transcribed and typed by her, corrected by me and pronounced in open court on this the 30<sup>th</sup> day of March, 2026).

Sd/-

**Abeena C. H**  
**Additional Munsiff**

**A P P E N D I X**

**Plaintiff's Witness:-**

PW1 25.03.2026 Mohandas P. V

**Plaintiffs Exhibits :-**

A1	11.10.2025	Resolution
A2	01.12.2021	Certificate of Incorporation
A3	01.08.2022	Secured Loan Application
A4	01.08.2022	Promissory note
A5	01.08.2022	Surety Bond
A6		Account statement

Sd/-

**Additional Munsiff**

**//True copy//**

**Additional Munsiff**

Judgment in OS 34/2026  
Dated. 30.03.2026