

**In the Court of the District Judge of Palakkad.
Present: Sri.K.E.Salih, District Judge**

**Friday, the 12th day of December, 2025/
21st day of Agrahayana, 1947 S.E.**

**Interlocutory Application No.02/2025
Miscellaneous Application (Arbitration) No.296/2025**

Petitioner/Petitioner :

Maxvalue Credits and Investments Ltd, Having its Registered Office at Cee Kay Plaza, Opposite Metropolitan Hospital, Koorkkanchery, Thrissur, Kerala- 680007. (Represented by its Micro Finance Department Manager, Karthik Sasidharan, aged 27 years, Residing at 15/502, C Karthika, Hari Nagar Main Street, Poonkunnam P.O, Thrissur- 680002)

**By Advocates: Sri. K.V.Surendran, Sri. Kiran Surendran,
Smt. Raihanath. N, Smt. Athira P Nair.**

Vs:-

Respondents/Respondents :-

- 1 Vipindas. P. S, Lakshamveedu Colony, Mundaya, Ganesagiri, Shoranur, Palakkad - 679123.
- 2 Shanmughadas. P. R, Lakshamveedu Colony, Mundaya, Ganesagiri, Shoranur, Palakkad – 679123.

Respondents: Not entered in appearance

This application is filed under Order 38, Rule 5 of the Civil Procedure Code, read with section 9 of the Arbitration and conciliation Act 1996 to pass an order of attachment of petition schedule property and direct the respondents to furnish security to the tune of ₹64,623/- (Rupees sixty four thousand six hundred and twenty three only) with in a stipulated time and in case of default make the order of

attachment absolute.

This Interlocutory Application having been heard on 12.12.2025 and this court on the same day passed the following:-

ORDER

The petition is for an order of conditional attachment of the petition schedule property.

2. Heard the learned counsel for the petitioner and perused the records. I am satisfied that the second respondent is trying to alienate / transfer / dispose of the petition schedule property with an intention to delay / defeat the execution of any award / decree, that may be passed in the above proposed arbitration proceedings. Hence, issue notice to the respondents to show-cause why they shall not furnish security to the tune of ₹64,623/- (Rupees sixty four thousand six hundred and twenty three only). Meanwhile, there shall be an order of conditional attachment of the petition schedule property.

3. Issue attachment order. Communicate this order to the Sub Registrar's office concerned. Issue notice. For return of

notice and return of attachment order, call on 22.01.2026.

Pronounced by me in open court on this the 12th day of December, 2025.

Sd/-
K.E.Salih
District Judge

APPENDIX:- NIL

Sd/-
K.E.Salih
District Judge

Typed by : Sobhana.M

Compared by : Babu. A

**Fair/Copy of Order
in I.A.02/2025
in M.A (Arb) 296/2025
Dated: 12.12.2025**