

**In the Court of the District Judge of Palakkad.
Present: Sri.K.E.Salih, District Judge**

**Thursday, the 12th day of February, 2026/
23rd day of Magha, 1947 S.E.**

**Interlocutory Application No.01/2026
in Miscellaneous Application (Arbitration) No.69/2026**

Petitioner/Petitioner :

M/s. ITI Finance Ltd., Regd Office at ITI House, 36,
Dr. R.K. Shirodhkar Marg, Parel, Mumbai - 400012, Branch
Office at 1st Floor, Orchid Mall, Calicut By Pass Road,
Sekharipuram, Palakkad – 678003. (Formerly known as
Fortune Integrated Assets Finance Ltd), Rep. by Authorised
Officer/Branch Manager Arjun Sai. K.M, aged 34 years,
S/o. Chathuklutty.

By Advocates: Sri. K. A. Kailas

Vs:-

Respondents/Respondents :-

- 1 Ramadas. S, aged 27 years, S/o. Suresh. S, 47/360, Sivaji Road, Moothathara, Vadakkanthara, Palakkad – 678012.
- 2 Sreedevi. S, aged 46 years, W/o. Shanmughan, 47/360, Sivaji Road, Moothathara, Vadakkanthara, Palakkad – 678012.

Respondents: Not entered in appearance

This application is filed under Order 38, Rule 5 of the Civil Procedure Code, read with section 9 of the Arbitration and conciliation Act 1996 to pass an order of attachment of petition schedule property and direct the respondents to furnish security to the tune of ₹3,54,394.41/- (Rupees three lakhs fifty four thousand three hundred and ninety four and paise forty one only), with in a stipulated time and in case of default make the order of attachment absolute.

This Interlocutory Application having been heard on 12.02.2026 and this court on the same day passed the following:-

ORDER

The petition is for an order of conditional attachment of a vehicle bearing No. KL-63-E-9015 MAHINDRA AND MAHINDRA LTD PICKUP FB 1.5T PS2 WD.

2. Heard the learned counsel for the petitioner and perused the records including the documents produced. I am satisfied that the petitioner is initiating arbitration proceedings as per the arbitration clause in the agreement. I am also satisfied that the first respondent is trying to alienate / transfer / dispose of the petition schedule property (vehicle bearing registration No. KL-63-E-9015 MAHINDRA AND MAHINDRA LTD PICKUP FB 1.5T PS2 WD) with an intention to delay / defeat the execution of any award / decree, that may be passed in the above proposed arbitration proceedings. Hence, issue notice to the respondents to show-cause why they shall not furnish security to the tune of ₹3,54,394.41/- (Rupees three lakhs fifty four thousand three hundred and ninety four and paise forty one only). Meanwhile, there shall be an order of conditional attachment of the above

vehicle.

3. The Amin, who will be deputed, in case the vehicle has to be attached shall release the vehicle on proper bond executed by any respectable person of the locality. If no such person is available or if nobody is ready to take the vehicle on bond, the vehicle shall be released on bond to the possession of the petitioner. In that event, at least 5 photographs of the vehicle taken from different angles shall be produced before the Court with the report in order to avoid future controversies.

4. Issue notice to the respondents, issue attachment order and communicate the order to the Motor Vehicles Department concerned. Call on 12.03.2026.

(Pronounced by me in open court on this the 12th day of February, 2026).

Sd/-

K.E.Salih
District Judge

APPENDIX:- NIL

Sd/-

K.E.Salih
District Judge

**Fair/Copy of Order
in I.A.01/2026
in M.A (Arb) 69/2026
Dated: 12.02.2026**