

IN THE COURT OF THE MUNSIFF OF TALIPARAMBA

Present: Smt.Athulya.A, Munsiff
Monday, the 30th day of March, 2026
(9th Chaithram, 1948)

ORIGINAL SUIT NO.510 OF 2024

Canara Bank Ltd., Sreekandapuram Branch,]
represented by its Branch Manager and]
Principal Officer, Sreekandapuram P.O.,] Plaintiff
Sreekandapuram Village, Taliparamba Taluk,]
Kannur District- 670631.]

Vs.

Jose T.J., Aged 56 years, S/o.Joseph,]
Tholampuzha House, Parippayi, Chengalayi] Defendant
P.O., Chengalayi Village, Taliparamba Taluk,]
Kannur District – 670631.]

This Suit coming on this day for hearing before me in the presence of A.K.Santhosh and M.P.Salini, Advocates for the plaintiff; of Jayadevan. P., Advocate for defendant and Court delivered the following:

J U D G M E N T

The suit is for the realization of money.

2. Plaint averments, in brief, are as follows:- Canara Bank, Sreekandapuram Branch, represented by its Manager is the plaintiff in this case. The defendant availed a term loan of ₹1,50,000/- from the plaintiff by executing an agreement. Dony Jose, his wife has executed a guarantee agreement also. But she is no more. As per the terms of the agreement, the loan amount had to be repaid within one year from the date of borrowal. The defendant acknowledged the debt in writing on 01.10.2021 confirming the balance outstanding in the account. However, the defendant failed to pay the amount as agreed and the defendant is liable to pay an amount of

₹2,03,512.14/- with interest, leading to this suit.

3. Defendant entered appearance and filed written statement admitting the plaint claim. The defendant further submitted that due to financial crisis accompanied by Covid 19 Pandemic, the defendant was not able to repay the entire loan amount as per the loan agreement and seeking a decree granting 18 months time for payment of the amount.

4. Since the defendant filed written statement admitting the plaint claim, there are no issues to be adjudicated. The defendant sought 18 months time for payment of the amount. The financial status of the parties also has to be considered. The plaintiff also not made any objection in granting time for payment of the amount. Hence, this court is of the view that the defendant may be provided one year time for payment of the plaint claim and a decree is accordingly passed as follows;

In the result, the suit is decreed as follows;

The defendant is directed to pay an amount of ₹2,03,512/- (Rupees Two lakhs three thousand five hundred and twelve only) with interest @ 9% per annum from the date of the suit till the date of the decree and thereafter @ 6% till its realisation within a period of one year from the date of the judgment to the plaintiff. The plaintiff is also entitled to concessional rate of costs from the defendant.

(Dictated to the Confidential Assistant transcribed and typed by her, corrected and pronounced by me in open court this the 30th day of March, 2026)

Sd/-
MUNSIFF