

**IN THE COURT OF MUNSIFF-MAGISTRATE, PERAMBRA**

**Present : Smt. Varada Surendran  
Wednesday, the 25<sup>th</sup> day of March, 2026.**

**ORIGINAL SUIT NO:171/2024**

**Between :-**

Kerala Gramin Bank, Perambra Branch  
represented by its Manager. } Plaintiff

**And :-**

Binu.K, S/o Kelu, aged 46 years, Cheruvotte,  
Chenoli Road, Perambra, Menhaniam Village,  
Menhaniam desom, Koyilandy Taluk. } Defendant

This suit coming on 16<sup>th</sup> day of March, 2026 for final hearing before me in the presence of S/Sri. P.P. Sasidharan and Biji.K.P, Advocates for plaintiff and Sri. Rajeevan Mallissery, Advocate for defendant and having stood over to this day for consideration, the court delivered the following:

**J U D G M E N T**

Suit for recovery of money.

2. The plaint averments are as follows:-

The plaintiff is the Kerala Gramin Bank represented by its manager. Defendant applied and obtained a non farm sector term financial commodity up to the extent of Rs. 9,49,810/- on execution of agreement on 30.12.2022 with rate of interest @ 10.6% per annum. Repayment has to be completed within 57 equalized monthly installment. After availing the loan, the defendant failed to repay the same. As per the account correctly and properly maintained by the plaintiff, a sum of Rs. 8,98,215/- ( Rupees eight lakh ninety eight thousand two hundred and fifteen only)

is due from the defendant. Hence the suit.

4. Defendant filed written statement admitting the plaint claim. He prays for order of costs on confessional rate and six months time to repay the loan amount. Learned counsel appearing for the plaintiff has not objected the request made by the defendant. In the light of admission of liability by the defendant it is not necessary to further investigate in to the liability of the defendant to pay the amount to the plaintiff.

5. In the result, the suit is decreed as follows:

1. The defendant is directed to pay a sum of Rs.8,98,215/- (Rupees eight lakh ninety eight thousand two hundred and fifteen only) together with interest @ 9% per annum from the date of suit till the date of decree and thereafter with interest @ 6% per annum till realisation.
2. A charge is created over the property over which attachment is prayed for.
3. The defendant is granted 6 months time to repay the decree amount.
4. The defendant is directed to pay the costs of the suit to the plaintiff at confessional rate.

(Dictated to the Confidential Assistant, typed by her, corrected and pronounced by me in open court on this the 25<sup>th</sup> day of March, 2026)

Sd/-

**Munsiff-Magistrate**

No oral or documentary evidence on either sides.

Sd/-

**Munsiff-Magistrate**

//True copy//

**Munsiff-Magistrate**

Fair/Copy of judgment in OS  
171/24 dt 25.3.2026

