

IN THE COURT OF THE DISTRICT JUDGE, KASARAGOD

Present:-Sri.Sanu.S. Panicker, District Judge,
Wednesday, 14th day of January, 2026

O.P (ARBITRATION)No.09 OF 2026

Between:-

M/s.ITI Finance Limited,
Registered office at ITI House 36,
Dr.R.K.Shirodkar Marg, Parel,
Mumbai- 400012, Represented by
Branch Manager & Authorized Officer Petitioner
Mr.Vipin.K,aged 36 years,
S/o.Kunhambu, Branch Office at
ITI Financial Ltd. Brother Lulu
Building, P.B.Road Junction,
Near Vyapari Bhavan,
Kanhangad- 671305.

AND

Mr.Muhammed Sadique.A,aged 37 years,
S/o.Mohammed,
Residing at Malikkal House (14/8),
Mulkkkal, Muliya Post and Village,
Kasaragod District-671542 Respondent

Petition filed under section 9(1)(ii)(c) of the
Arbitration and Conciliation Act, 1996 and Section
151 of Civil Procedure Code.

- (a) To order to attach the A schedule property after dispensing with the notice to the respondent.
- (b) Direct the court amin to take the assistance of the SHO, Chittarikkal Police Station to executive order.

Petition presented on : 12.01.2026
Court fee paid : ₹ 250/-
Additional Court Fee paid : ₹ 100/-

This petition coming on this day for hearing before me in the presence of Sri.Suresh.K.P, Advocate for the Petitioner; no representation for respondent; the court passed the following:-

O R D E R

Heard.

2. The petition schedule vehicle is ordered to be attached conditionally.

3. Adv.Sumesh.T is deputed as Commissioner to repossess the vehicle from the possession of the respondent. His remuneration is fixed for ₹6,000/-, which shall be paid directly by the petitioner. If the respondent pays an amount of ₹1,45,000/- (Rupees one lakh Forty Five thousand only) to the petitioner at the time of repossessing the vehicle, the vehicle

shall be returned to the respondent. The petitioner shall assist the commissioner to take possession of the vehicle.

4. The petitioner shall take notice to the respondent by registered post and the respondent shall show cause as to why he should not furnish security of the petition amount.

Issue notice to the respondent.

Post on 08.03.2026.

Dictated to the Confidential Assistant, transcribed and typed by her, revised and corrected by me and pronounced on this the 14th day of January, 2026.

**Sd/-
DISTRICT JUDGE
KASARAGOD**

//True copy//

SHERISTADAR

Typed by : Jayanthi.K
Compared by : Reshmi.P

Fair/Copy of Order
in O.P.No.09/2026 (Arb.)
Dated: 14.01.2025