

STATE OF KERALA
IN THE COURT OF THE JUDGE, COMMERCIAL COURT-II

Present:

Smt. Reshma Sasidharan, Judge, Commercial Court II

Saturday, the 07th day of March, 2026/15th Phalguna, 1947

EA No. 1/2026 in EP (Arb)No.19/2026

Petitioner/Decree Holder:-

Kunnel Engineers & Contractors (Pvt) Ltd Puthooran,
Plaza 3rd Floor, KPCC Junction, M.G Road, Ernakulam,
Kochi - 682 011 Represented by its Managing Director ,
M V Antony, aged 66 years, S/o Late M.P. Varghese.

**By Advs. Peeyus A Kottam, Issac Alexander,
Eldhose Sabu, Ajay Sankar, Arjun Benedict &
Vishnu S Kunnel**

Respondents/Judgment Debtors/Garnishees:-

- 1 Nest Infra Tech (a Unit of Nest Realities India (P) Ltd)
Represented by its Managing Director , XIX/346,
Stone House, Market Road, Aluva, Ernakulam - 683 101
- 2 Nest Infra Tech (a Unit of Nest Realities India (P) Ltd)
Represented by its Managing Director , XIX/346,
Stone House, Market Road, Aluva, Ernakulam - 683 101
- 3 Althaf Jahangir, Director , Nest Realities India (P) Ltd
XIX/346, Stone House, Market Road,
Aluva, Ernakulam - 683 101
- 4 F.M. Shamier Marickar, Director, Nest Realities India (P)
Ltd, XIX/346, Stone House, Market Road, Aluva,
Ernakulam - 683 101
- 5 Javad K Hassan, Director , Nest Realities India (P) Ltd,
XIX/346, Stone House, Market Road,
Aluva, Ernakulam - 683 101
- 6 Nagoor Jahangir Rawther, Director , Nest Realities India (P)

Ltd, XIX/346, Stone House, Market Road,
Aluva, Ernakulam - 683 101

- 7 Kutti Moosa Shamsuddin, Director , Nest Realities India (P)
Ltd, XIX/346, Stone House, Market Road,
Aluva, Ernakulam - 683 101

By Advs. Sharan Shahier & Mohammed Febin S

This Petition filed under Order 21 Rule 54 r/w Section 151 of
the Civil Procedure Code, 1908.

This Petition coming on for hearing before me on 07.03.2026
and the court on the same day delivered the following:

ORDER

This petition is filed under Order XXI Rule 54 read with
Section 151 of CPC.

Heard the petitioner/decreed holder and perused the records.
This Court is satisfied that the respondents/judgment debtors are
attempting to alienate the petition schedule properties in order to
defeat the award that may be passed against them. Hence, the
respondents are directed to furnish sufficient security for
₹ 36,14,83,003/ or to show sufficient cause why security shall not
be furnished. Till then conditional attachment of petition
schedule properties are ordered. Communicate the order to the

SRO concerned and issue notice to the respondents/judgment debtors. For R/N 19.03/2026

(Pronounced in open court, on this the 07th day of March, 2026)

**Sd/-
Reshma Sasidaran
Judge, Commercial Court II**

APPENDIX: Nil

**Id/-
Judge, Commercial Court II**

Typed by :Laj;
Comp.by :Smg;

ORDER
in E A 1/2026
in EP (Arb) No.19/2026
Dated: 07.03.2026