

**IN THE COURT OF THE ADDITIONAL MUNSIFF, CHERTHALA**

**Present: Sri. Mahesh.M., Additional Munsiff**

**Friday, the 14<sup>th</sup> day of February, 2025/ 25<sup>th</sup> Magham, 1946.**

**EP No. 82/2016 in ARC No. 859/2015.**

(Filed on 01.04.2016)

**Decree Holder:-**

Thuravoor South Service Co-operative Bank Ltd. 2727.

Represented by its Secretary.

**By Adv. B.Bennilal**

**Judgment Debtors:-**

1. Ashokan.P.N, Sujitha Nivas Veetil,  
Valamangalam South Muri, Thuravoor Village,  
Cherthala Taluk.
2. Basil.K.C, Koyipparambil Veetil,  
Padinjattumkara South Muri, Thuravoor Village,  
Cherthala Taluk.
3. Ramachandran, K.S, Saraswathy Nilayam Veetil,  
Maradu Village, Kanayannoor Taluk.

**JD1 by Adv.C.Radhakrishnan.**

This Execution petition having been heard on 14.02.2025 and the court on the same day passed the following :-

**ORDER**

Schedule produced. As per the same 17.18 ares of property is included. As per the valuation certificate produced the property in Sy. 29/12F of Thuravoor South Village will fetch an amount of Rs.51,480/- per ares and the property situated in Sy No.29/12C/2 will fetch an amount of Rs.51,480/- per ares. As per the balance statement the outstanding amount is Rs.12,49,771/-. The claim petitioner in this case has expressed his willingness to purchase the property for

an amount of Rs.10,00,000/- on condition that the decree holder will not be proceeding against his property for the remaining amount. The counsel for decree holder submitted that they will not proceed against the claim petitioner's property for the remaining amount to be realised. For satisfying the decree debt the whole property has to be sold. As the claim petitioner is ready to purchase the property for Rs.10,00,000/- the upset price is fixed as Rs.10,00,000/-. Proclaim and sell on 15.03.2025

*(Pronounced by me in open court on this the 14<sup>th</sup> day of February, 2025.)*

Sd/-  
MAHESH M.  
ADDITIONAL MUNSIF

**APPENDIX** :- NIL

Sd/-  
ADDITIONAL MUNSIF