

IN THE COURT OF PRINCIPAL DISTRICT  
**AND SESSIONS JUDGE/COMMERCIAL COURT, UDUPI.**

Present: Sri. Shantaveer Shivappa  
Prl. District and Sessions Judge/  
P.O Commercial Court, Udupi

**Com.O.S. No.220/2022**

Between

Karnataka Bank Ltd., ..... Plaintiff  
Chitrapady Branch  
Rep. by its Branch Manager  
And  
Sandeep Kumar and another ..... Defendants

**ISSUES**

1. Whether Plaintiff-Bank proves that the Defendant No.1 as principal borrower and Defendant No.2 as Co-obligant availed Term loan of ₹25,00,000/- on 11-06-2012 agreeing to repay the same with interest at 11% p.a. in 60 E.M.I. of ₹41,667/-
2. Whether Plaintiff Bank further proves that the Defendants have hypothecated the new fishing vessel with nets as security towards repayment of loan and executed Term Loan Agreement and Hypothecation agreement in its favour?
3. Whether Plaintiff-Bank further proves that the Defendants have executed Acknowledgement of Debts on 22-11-2014, 24-01-2017, 30-05-2017 and 07-02-2020 and extended the period of Limitation?
4. Whether Plaintiff-Bank is entitled to recover the suit claim amount with future interest?
5. What Order or Decree?

Date: 16-01-2023.

Sd/-  
Prl. Dist. & Sessions Judge/  
P.O. Commercial Court,  
Udupi.