

L/C Sri GMM for petitioner and L/C Sri SMB for respondent No.2 present and filed joint compromise memo duly signed by respondent No.2 stating that in the result of pre-conciliation, matter is settled amicably for Rs.3,00,000/- and the respondent No.2 is agreed to pay compensation amount of Rs.3,00,000/- to the petitioner.

Heard and perused.

This is the petition for the relief of compensation u/sec. 166 of MV Act. Hence, in view of compromise arrived between the parties, I proceed to pass the following;

ORDER

The joint memo filed by the petitioner and respondent No.2 is hereby allowed.

The respondent No.2 is directed to pay the compensation amount of Rs.3,00,000/- to the petitioner.

Further, respondent No.2 is directed to deposit the compensation amount of Rs.3,00,000/- (Rupees Three Lakh only) in Tribunal within month from the date of this order.

Further, if the respondent No.2 failed to deposit the amount within month, then the respondent No.2 shall liable to pay the amount with interest at 6% p.a. till realization.

Further, in the event of deposit of compensation by the respondent No.2, the petitioner is entitled to get release 80% amount and remaining 20% amount shall be fixed deposited in the name of petitioner in any nationalized bank for the period of 3 years

subject to withdrawal of periodical interest accrued on F.D.

Hence, draw compromise award accordingly.

In view of compromise the case is disposed off before the Lok Adalath.

Sd/-

Sd/-

Non Judicial Conciliator Judicial Conciliator