

CA 314/25

Case called before Lok adalath.

Both the parties and their counsels have already filed the application on 13.03.2026 under Section 147 of NI Act for permitting them to compound the offence.

Perused the application which contains the signatures of both the parties and their counsels. In the said application it is stated that the matter is settled and the appellant has paid the entire loan amount to the respondent. When this court enquired Mr. Nitesh Taranath Kotharkar, the recovery officer of the respondent society on 13.03.2026 he has submitted that the appellant has already the paid the entire loan amount and in this regard the branch manager of the respondent has issued the clearance certificate dated 07.03.2026 which has been produced along with the application U/sec. 147 of NI Act.

The loan clearance certificate issued by the branch manager of the respondent society shows that the appellant has paid the entire loan amount.

On perusing the contents of the said application filed U/sec. 147 of NI Act, I am of the view that matter is settled, the compromise arrived is lawful and permissible and there is no any legal impediment to accept the terms of the compromise and as such the application filed by the parties U/Sec. 147 of N.I. Act for compounding of the offence is allowed. Consequently, the Judgment dated 01.08.2025 passed by the learned Addl. Civil Judge and JMFC,

Honnavar in C.C. No.562/2024 is hereby set aside and the accused/appellant is acquitted for the offence punishable U/Sec. 138 of N.I.Act.

Office is directed to return TCR to the trial Court along with the copy of above order.

Sd/-

Non Judicial conciliator

Sd/-

Judicial conciliator