

The counsel for the plaintiff present and filed memo stating that the defendant 12 and its partner have settled the matter and repaid the major part of the money which was received by way of sale of flats developed on the suit schedule property by the defendant No.12 i.e., M/s Benaka Properties and its partner and still there is a balance of Rs.1,52,62,903/- as on 12.10.2022 and the defendant have agreed and undertaken to repay the same with the specific guideline within the end of December 2022 and sought for disposing the matter settled out of court and refund of court fee and returned of original document kept in the safe custody.

Sri.Shridhar Chinni, the authorized representative of the plaintiff bank is present and submitted that the defendant have settled the matter out of

court as mentioned in the memo and sought for closing the matter as settled out of court.

In view of the memo , the suit of the plaintiff is closed as settled out of court.

Office is directed to refund the court fee and to return the original documents to the authorized representative of the plaintiff.

LXXXVI ACC & SJ, Bengaluru.