

BEFORE THE LOK ADALATH -
14/03/2026

The Petitioner and respondent No.2 and their counsels are present. As per conciliation, the petitioner and respondent No.2 have filed joint memo and reported the settlement for Rs.4,90,000/-. The petitioner is ready to accept the said amount as full and final settlement. The respondent No.2/ Insurance company has agreed to deposit the said amount within three months from the date of receipt of award. The compromise is reasonable, voluntary and acceptable one. Therefore, joint memo is accepted and proceed to pass the following:

AWARD

Petition is disposed off in terms of the joint memo. The insurance company shall deposit Rs.4,90,000/- within three month from the date of this order. In default, the said amount shall be deposited with the interest at 6% p.a. from the date of order till its realization.

MVC 1324/2021

The said amount being meager is order to be released in full to the petitioner.

Office to draw award as per joint memo.

**Non-Judicial,
conciliator**

**Judicial conciliator,
Sr. Civil Judge & JMFC,
K.R.Nagar.**