

BEFORE LOK ADALATH ON
14.03.2026

Matter called before Lok Adalath.
Parties have agreed to settle the
matter for a sum of ₹.23,20,000/-
(Rupees Twenty Three Lakhs
Twenty Thousand only).

2. Joint Memo is already filed
reporting that the matter as settled

for a sum of ₹.23,20,000/- (Rupees Twenty Three Lakhs Twenty Thousand only). The contents of Joint Memo have already been read over and explained to the petitioners.

3. The petitioners have already submitted that they have voluntarily decided to arrive at the compromise and that they were not subjected to any sort of threat, coercion or undue influence by any person whatsoever in this regard. The parties to the compromise are majors in agroze and appear to be competent to enter into compromise.

5. The terms of compromise are legally enforceable and hence this court should not have any impediment to accept the same. It is agreed that the amount may be apportioned in the ration of 50:50 in favor of petitioner No.1 and 2 respectively.

ORDER

“The joint memo filed by the parties to the petition is hereby accepted.

The petition stands disposed off as per the terms of joint memo.

The joint memo filed by the parties shall form part of this order.

The Respondent No.2 is directed to deposit the amount at the earliest without causing unreasonable delay.

In the event of default on the part of the respondent No.2 to deposit the amount, the respondent No.2 shall be liable to pay interest at the rate agreed in the joint memo.

Further from the settled amount, a sum of ₹.11,60,000/- (Rupees Eleven Lakhs Sixty Thousand only) each is apportioned towards the share of petitioner No.1 and 2.

Further, considering the submission of the learned counsel for the petitioners that the petitioners have loans to clear, from the

amount of ₹.11,60,000/- (Rupees Eleven Lakhs Sixty Thousand only) apportioned towards the share of petitioner No.1 and 2, a sum of ₹.3,00,000/- (Rupees Three Lakhs only) each shall be kept in fixed deposit in the separate names of petitioner No.1 and 2 for a period of 2 years in any Nationalised bank.

Draw decree accordingly."

Judicial
Conciliator

Non-Judicial
Conciliator