

KAMD710015912025



Case is advanced at the request of petitioner counsel.

Petitioner, Counsel for Petitioner, and Counsel for Respondent No.2 are present.

Respective counsels identified their parties.

Conciliation held. Matter is settled.

Accordingly, parties have filed joint memo. The contents of compromise petition are read over and explained, they agreed voluntarily.

As per joint memo, the Respondent No.2 agreed to pay **Rs.1,50,000/-** as full and final amount to the petitioner towards claim amount.

Considering facts and circumstances of the case, this court is of the opinion that the terms of compromise are reasonable, acceptable and lawful.

Learned counsel for petitioner prays to release the entire amount considering medical expenses and financial hardship faced by the petitioner.

Therefore, to encourage and facilitate settlement through compromise, and having regard to the facts and circumstances of the case, this court is of the considered opinion that it is a fit case for release of the

entire compensation amount. Hence, this court proceeds to pass the following :-

-:: ORDER ::-

The Joint Memo filed by the parties is hereby accepted.

The petitioner is entitled for release of entire compensation amount.

The Respondent No.2 shall pay the entire amount as mentioned in the joint memo within two months from today.

In the event of failure to pay the said amount within the stipulated period, the entire compensation shall carry enhanced interest at the rate of 9% per annum from the date of default till its actual realization.

Respondent No.2, shall transfer entire compensation amount to the bank account of petitioner along with interest.

After processing the payment the insurance company shall intimate this tribunal.

Petitioner shall submit Affidavits furnishing petitioner's nationalized bank account details with IFSC along with cancelled cheque having petitioner's name within 30 days from today. Petitioner shall also submit Copy of bank account passbook, Aadhaar card, and PAN card. The counsel for petitioner shall verify the authenticity of the details and submit the same to the office along with memo.

Office to include all above details of petitioner and draw award after receipt of memo from the counsel for petitioner.

After drawing the award, the office shall obtain the signature of the petitioner's counsel on the order sheet

confirming the correctness of the bank details of the petitioner.

Failure to furnish the aforesaid details within thirty days shall disentitle the petitioner to interest until such compliance.

(Mohanagowda.M.E)
Prl.Senior Civil Judge & MACT,
Srirangapatna. Dt: 24.03.2026.