

MVC. 578/2023**Case settled before National Lok Adalath.**

Learned petitioner advocate present.
petitioner present. The counsel for res.No.2
absent. Both have filed joint memo.
Perused, both parties have settled claim in
full and final settlement for a sum of
**Rs.7,50,000/- (Rs. Seven Lakhs Fifty
Thousand only)** and pray for accept and
pass award as agreed.

Perused the joint memo. The joint
memo is duly signed by both the parties
and respective their counsels. The joint
memo is accepted and I pass the following:

ORDER

Petition is allowed in terms of the joint
memo by the parties.

The respondent No.2 is hereby directed
to pay compensation amount of
**Rs.7,50,000/- (Rs. Seven Lakhs Fifty
Thousand only)** and shall deposit the
same within two months from the date of
award.

After deposit of compensation amount,
entire amount is ordered to be released in
favour of petitioner through e-payment on
proper identification and on proper

acknowledgment. In the event of failure to pay the said amount within the stipulated period, the entire compensation amount shall carry enhanced interest at the rate of 9 percent per annum from the date of default till its actual realization. In view of quantum of the amount awarded, the respondent No.2 shall transfer compensation amount to the bank of petitioner together with interest.

Petitioner shall submit affidavit furnishing his Nationalized bank account details with IFSC along with canceled cheque having petitioner name within 30 days from today. Petitioner shall also submit copy of bank account of passbook, adhar card and pancard. The counsel for petitioner shall verify the authenticity of the details and submit the same to the office along with memo.

Pending clerk and CMO shall verify and endorse the correctness of the bank details in the order-sheet to enable drawing of the award.

Office to include all the above details of petitioner and draw award after receipt of memo from the counsel for petitioner.

The respondent No.2 shall transfer the award amount to the petitioner bank account specified in the award under intimation to this Tribunal.

Failure to furnish the aforesaid details within 30 days shall dis-entitle the petitioner to interest until such compliance.

The joint memo shall be the part and parcel of the award.

Draw an award accordingly. This case closed.

Judicial Conciliator.

Non Judicial Conciliator.