

M.V.C./1932/2025

Case called before lok Adalath. The petitioner and Learned Counsel Sri. H.S.P. Adv., appearing for the petitioner and Sri. G.V.N., Adv., appearing for the Respondent No.2 insurance Company are present. Petitioner is identified by his counsel.

The parties have filed Joint memo stating that the claim is settled for a sum of Rs.7,78,000/- as full and final settlement.

The respondent No.2 Insurance Company has agreed to deposit the amount of Rs.7,78,000/- (Rupees Seveen lakhs Siventy eight thousand only) within 3 months from the date of the settlement. Failing which, the award amount shall carry an interest at the rate of 6% p.a.

In view of the joint memo filed by the parties, we proceed to pass the following :

Order

The joint memo filed by the parties is hereby accepted. The Respondent No.2 is directed to deposit the compensation as agreed to an extent of Rs.7,78,000/- within 3 months from the date of this order.

In the event of deposit of compensation by Respondent No. 2 the entire compensation shall be released in favour of the petitioner.

If the Respondent No. 2 fails to deposit as agreed by the company then, the company is liable to pay the interest at the rate of 6% p.a. on the agreed amount from the date of the default till the date of deposit.

Draw award accordingly.

**Advocate Conciliator
(Venkatesh.K.N)
Maddur.**

**Judicial Conciliator
(Smt. Harini.M.S)
Prl. Senior Civil Judge,
Maddur.**