

PROCEEDINGS BEFORE
NATIONAL LOK ADALAT HELD ON
11-07-2026

The case is called before the Lok-Adalath. The petitioner No.1 to 4 and their counsel Sri. LAD are present. Counsel for R-2 Sri. SRH is present.

The learned counsel for the petitioner and respondent No. 2 have filed Joint Memo.

The matter is settled before the Lok-Adalath for a sum of Rs. 30,00,000/-. We have checked the authenticity and confirmed about the lawful settlement. We are satisfied that by this compromise the entire claim of the party will be fully settled and the Compromise is legal.

Hence, we accept the Joint Memo and proceed to pass the following:

ORDER

The joint compromise memo furnished by petitioner and R-2 is hereby accepted and petition is allowed in terms of joint memo.

MVC 532/2025

Shares are allotted at the ratio of 50:15:15:20.

Respondent No.2 is directed to deposit the entire shares of petitioner No.1 to 4 with interest within 60 days from date of this order infavour of accounts of the petitioner No.1 to 4. If the petitioners furnished copies of their Pan Cards, Bank Account details and Adhar Cards.

Further banker of the petitioner No.1 to 4 are directed to release their shares at the ratio of 75% in their favour and deposit their shares in their names separately for the period of 3 years and handover the deposit slips in their favour, further intimate to this tribunal.

Accordingly case is closed before the Lok Adalath.

Parties have to bear their own cost.

Draw award accordingly.

(Smt.Huligemma)
Advocate Conciliator

(Malakari Ramappa Wadeyar)
Judicial Conciliator,
Koppal.