

IN THE COURT OF PRL. C.J & ADDL. JMFC., AT KGF

CC No. 527/2024

Complainant :: Sri. A. Ravi

V/s

Accused :: Sri. M.R. Seshadri Babu

SUBSTANCE OF ACCUSATION

It is alleged that, you have approached with complainant for financial assistance of Rs.8,50,000/- due to financial constrains and borrowed the same on 28.11.2022 with agreed to repay the said amount. At that time, you have issued a posted cheque bearing No.012392 for Rs.8,50,000/- on dt. 04.12.2023, drawn on Union Bank, Andersonpet, KGF in favor of complainant. When, complainant has presented the said cheque for encashment on 04.12.2023 through his banker before State Bank of India, BEML Nagar Branch, KGF. The same has returned with an endorsement "**Funds Insufficient**" on dt. 05.12.2023 and in-spite of issuance of demand notice on dt:11.12.2023 through counsel. You have not repaid the cheque amount within stipulated time even after issued notice. Thereby, you have committed offence punishable U/s 138 of NI Act?

1. Have you understood the accusation made against you?

Ans:-

2. Do you pleads guilty or claims to be tried?

Ans:-

(The above accusation is read over, explained to the accused in the Kannada Language known to his and recorded the contents are true and correct of plea made by the accused.)

Dated 29th day of January 2025.

Prl. C.J & Addl. JMFC.,
KGF.