

M.V.C 1289/2022

BEFORE NATIONAL LOK-ADALATH
HAVERI.

Case called before National Lok-Adalath
Held on: 13.12.2025

1. Petitioner and the learned counsel for the Insurance Company and the learned counsel for the claimant are present.
2. Counsel for petitioner Sri.B.M.M Advocate filed memo by stating that, he has not claim against R.1 regarding of payment of compensation amount. Accordingly memo is hereby accepted.
3. After prolonged negotiations, the matter is settled. The respondent Insurance Company has agreed to pay a global sum of **Rs.80,000/- (Rupees Eighty Thousand Only)**, in full and final Settlement of the claim. Petitioner agreed to receive the same.
4. The Insurance Company has agreed to deposit the said amount within 90 days from the date of preparation of award, failing which the said amount shall carry interest at the rate of 6% P.a. from the date of default, till the date of deposit. `

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In view of settle before Lok-Adalath,
pass the following:

ORDER

Joint memo filed by petitioner and
insurance company in
M.V.C.No.1289/2022 disposed off in terms
of joint-memo before Lok-Adalath.

Draw award accordingly.

5. The petitioner shall furnish the bank account number, name of the bank, name of the branch, Bank IFSC Code along with the first page of the bank pass book contain the photograph of the petitioner duly attested by the concerned bank as per the Circular No.02/2019 issued by Hon'ble High Court of Karnataka.

Respondent No.2 on deposit of the agreed amount, pay directly in the account of petitioner and same is intimate to this court.

Advocate Conciliator Judge Conciliator