

The guardian of petitioner is present. Counsel for petitioner Sri.R.M.K., Advocate is present. Counsel for respondent No.2 is present. Both parties have filed joint memo stating that, the matter is settled for Rs.30,20,000/-.

The counsel for petitioner filed IA.No.I U/Order 32 Rule 7 R/w Sec.151 of CPC seeking permission to enter into compromise by the guardian of petitioner on behalf of minor petitioner No.2 to 4. The guardian of petitioner No.1 is the father of petitioner No.2 to 4. In the affidavit filed in support of IA.No.I it is stated that the minor petitioner No.2 to 4 are under the care and custody of guardian father. It is further stated that the proposed compromise is for the benefit of minor petitioner No.2 to 4. The counsel for petitioner also filed certificate stating that the proposed compromise for the benefit of minor petitioner No.2 to 4.

Heard on IA.No.I and enquired with guardian of petitioner No.2 to 4. Having regard to the facts and circumstances of this case. I feel it proper to allow IA.No.I. Hence, IA is allowed.

Perused the joint memo and found correct. Contents of joint memo read over to both side. They admitted same as correct. The settlement appears to be just and proper. Hence, joint memo is accepted.

The affidavit is filed by the petitioner No.5 stating that, she has no objection to release the entire compensation amount in favour of petitioner No.1.

Issue direction to respondent No.2 insurance company to transfer/release the agreed compensation amount directly to the Bank account of petitioner No.1 held by him at TMB Bank, Ranebennur branch bearing A/c No.486100050600925 having IFSC Code: TMBL0000486.

After release of entire amount in favour of petitioner No.1, the petitioner No.1 is hereby directed to deposit Rs.5,00,000/- each in favour of petitioner No.2 to 4 till they attain the age of majority in any nationalized Bank and he is further directed to submit the copy of FD receipt after deposit.

Draw award accordingly.

Joint memo is part and parcel of award.

Sd/-

Sr.Civil Judge & JMFC,
Byadagi.