

CC No. 61/2022

RC no. RC2242022A0001, CBI AC-VI (SIT), New Delhi.

CBI Vs. Kapil Wadhawan & Others

u/s 120-B, 206, 409, 411, 420, 424, 465, 468, 477A IPC &
Sections 11, 13 (2) r/w Section 13(1)(d) 260 of PC Act

CNR No. DLCT11-000651-2022

30.07.2026

Present: > Sh. Anupam S. Sharrma, Ld. Sr. Advocate/SPP for the CBI assisted by Sh. Syamantak Modgill, Sh. Prakash Airam, Sh. Vashisht Rao, Sh. Abhiyant Singh, Ms Amisha Rao, Sh. Mayank Tyagi and Sh. Harpreet Kalki, Advocates.

Sh.N Srikar Rahul Reddy, HIO, CBI in person.

> Accused Kapil Wadhawan (A-1) and Accused Dheeraj Wadhawan (A-2) are on bail along with Sh. Vijay Aggarwal, Ms. Muskan Aggarwal, Sh. Yash Agrawal, Sh. Nagesh Behl, Sh. Kushal, Sh. Aditya Bose and Sh. Shekhar Pathak, Advocates.

> Accused Harshil Rajnikant Mehta (A-3) is on bail along with Sh. Prathamesh Vhanmane and Sh. Akhilesh Chaubey, Advocates.

> Accused Ajay Vishindas Vazirani (A-4) is on bail (through VC).

(He has already been exempted from physical personal appearance for today vide order dated 29.07.2026 passed by this court).

Sh. Faraz Maqbool. Sh. Shreeyash Lalit, Sh. Sahil, Namavati and Sh. Lavam Tyagi, Advocates have appeared physically in the court on behalf of A-4.

>Accused Jayesh Navin Khona (A-5) is on bail along

with Sh. Harsh Pandya, Advocate.

> Accused Sunny Bhatija (A-7) is on bail along with Sh. Ashish Verma, Sh. Jai Anant Dehadrai, Sh. Debopriyo Moulik, Sh. Krishna Kant Gothwal Advocates.

> Accused Ajay Ramesh Nawandar (A-8) is on bail along with Sh. Hemant Shah, Sh. Akshay Rana, Sh. Saurabh Pal, Sh. Vishal Mann, Sh. Ojas Kaushik, Sh. Saurabh Rajput, Ms. Kavya Roy Choudhury, Sh. Atul Pathak and Sh. Anurag Singh Chandel, Advocates.

> Accused Jignesh Mehta (A-9) is on bail along with Ms. Stuti Gujral, Sh. Nikhil Rungta, Sh. Tasnimul Hassan, Ms. Vidushi Sabharwal and Sh. Vipin Kumar, Advocates.

> Accused Amit Chaturvedi (A-10) is on bail along with Sh. Shailja Nanda Mishra, Advocate.

> Accused Navneet Lahoti (A-11) is on bail along with Sh. Rajesh Ranjan, Sh. Pratyush Singh and Ms. Asmi Verma, Advocates.

> **Accused B. M. Chaturvedi (A-12) had expired on 26.08.2025 and proceedings against him are abated vide order dated 03.09.2025.**

> Accused Santosh Kr. Sharma (A-13) is on bail alongwith Sh. Mohit Aggarwal, Advocate.

> Accused Hetin Sakhuja (A-15) is on bail along with Sh. Ashish Verma, Sh. Jai Anant Dehadrai, Sh. Debopriyo Moulik, Sh. Krishna Kant Gothwal Advocates.

> Accused Balvinder Singh Malhotra (A-16) is on bail along with Ms. Abhilasha Sherawat and Sh.

Aman Rawat, Advocates.

> Accused Krieshan Grover (A-17) is on bail along with Sh. Shubham Bhalla and Sh. Alex Noel Dass, Advocates.

> Accused Syed Mohammad Nazir Naqvi @ SMN Naqvi (A-18) is on bail (through VC) along with Sh. Hasan Sayed Advocate (through VC).

> Sh. Sushant Shetty, AR for M/s Skylark Buildcon Pvt. Ltd. (A-19) along with Sh. Chiranjivi Sharma, Ms. Nehal Gupta and Ms. Nishtha Shukla, Advocates.

> **None for A-20 to A-47.**

> Sh. Salim Sarguroh, AR for A-48 M/s Obedience Infracon Pvt Ltd.

> None for A-49 to A-73.

> Sh. Salim Sarguroh, AR for A-74 Ms. Rajen Skyscrapers Pvt Ltd.

> **None for A-75.**

> Accused Surender Kumar Jain (A-76) is on bail (through VC) whereas Sh. Amjad Hussain and Sh. Mayank Tiwari, Advocates have appeared physically in the court.

> Accused Jalaj Batra (A-77) is on bail (through VC) whereas Sh. Deepak Jonia, Sh. Harsh Ahlawat and Sh. Garvil Singh, Advocates have appeared physically in the court.

> Accused Rakesh Rathi (A-79) is on bail along with Sh. Sajal Yadav and Sh. Swetab Kumar, Advocates.

> Accused Pranav Vora (A-80) is on bail along with

Sh. Sajal Yadav and Sh. Swetab Kumar, Advocates.

> Accused Ramesh Chandra Saraf (A-81) is on bail along with Sh. Deepak Mehra, Advocate whereas Sh. Ayush Jindal and Ms. Shivani Aggarwal, Advocates (through VC).

> Accused Madhusudan Sanghvi (A-84) is on bail (through VC) whereas Sh. Kumar Vaibhav and Ms. Dakshaja Upadhyay, Advocates have appeared physically in the court.

> Accused Neel Thakkar (A-85) is on bail (through VC) whereas Ms. Rupali Samuel and Sh. Archit Krishna, Advocates have appeared physically in the court.

> Accused Kishan Jain (A-91) is on bail in this case and has been produced (through VC) from Dehradun Jail where he is lodged in another case).

Sh. Ashish Batra, Advocate has appeared physically for A-91.

> Accused Alok Kumar Mishra (A-92) is on bail along with Sh. Gautam Khazanchi, Sh. Ayush Sachan and Sh. Digaant Kumar, Advocates.

> Accused Praful Bhatt (A-96) & Chanakya Dhanda (A-97) are on bail (through VC) whereas Sh. Ashok Kumar Malhotra and Ms. Anjali Pandey Advocates have appeared physically in the court.

> Sh. Mehul Pithadiya, AR for A-98 M/s Infinium Auto Mall Pvt. Ltd. (now M/s Tripwheels and Drive Pvt. Ltd.) along with Sh. Bhadrish Raju, Sh. Dhanesh Pahel, Sh. Ankit Bhatia and Ms. Savvi Singhal, Advocates.

> Sh. Girish Champaklal Patani, AR for A-99 M/s Infinium Natural Resources Investments Pvt. Ltd. (now M/s 03 Developers Pvt. Ltd.) along with Sh. Bhadrish Raju, Sh. Dhanesh Pahel, Sh. Ankit Bhatia and Ms. Savvi Singhal, Advocates.

> None for A-100 M/s Rite Developers Pvt. Ltd.

> Sh. Samir Mukandam, AR for A-101 M/s Merino Shelters Pvt. Ltd. along with Sh. Abhijaat, Sr. Advocate, Sh. Nikhil Mehta, Sh. Varun Sharma, Sh. Harsh Vikram Trivedi and Sh. Prakrit Aneja Advocates.

> Sh. Haresh Panchal, AR for A-102 M/s Man Realty Ltd along with Sh. Abhijaat, Sr. Advocate, Sh. Nikhil Mehta, Sh. Varun Sharma, Sh. Harsh Vikram Trivedi and Sh. Prakrit Aneja Advocates.

> None for A-103 M/s RIP Developers Pvt. Ltd.

> Sh. Sagar R Darji, AR for A-104 M/s Thar Commercial Finance Pvt along with Sh. Sajal Yadav and Sh. Swetab Kumar, Advocates .

> Sh. Sachin Barvadiya, AR for A-105 M/s Thar Finvision Consultancy Pvt Ltd. along with Sh. Sajal Yadav and Sh. Swetab Kumar, Advocates.

> None for A-106 and A-107.

> Sh. Sachin Barvadiya, AR for A-108 M/s Naya Eyewear P Ltd (Now M/s Royal Management Consultancy P Ltd). along with Sh. Sajal Yadav and Sh. Swetab Kumar, Advocates .

> Sh. Karan Sharma, AR for A-109 M/s West End Investments & Finance Consultancy Pvt. Ltd. along with Sh. Anubhav Gupta, Ms. Vaishali Gupta, Ms.

Rashi Aggarwal Advocates.

(Accused no. 6, 14, 82, 83, 86, 87, 89, 90, 93, 94, 95, 78 and 88 are made approver vide separate orders dated 13.01.2025, 21.02.2025, 13.05.2025 14.05.2025 and 21.05.2026).

(The above attendance is mentioned on the basis of attendance chart signed by counsels/accused present in the court as well as Report of the Reader to the effect who had put in their appearance through VC. In this regard, the presence was also noted through the messages reflecting in chat-box besides noting the names reflected in icon by the Reader).

Fresh *vakalatnama* has also been filed on behalf of accused No. 3. Same is taken on record.

On the last date of hearing, the matter was reserved for pronouncement of order on charge for today and all the accused persons were directed to remain physically present before the court. However, accused nos. 4, 18, 76, 77, 84, 85, 91, 96 and 97 are appearing through VC.

A-4 Ajay Vishindas Vazirani has already been exempted from physical presence vide order dated 29.07.2026 passed by this court and A-91 Kishan Jain has also been produced from Dehradun Jail (through VC) where he is lodged in some other case.

An application has been filed on behalf of applicant/accused No. 96, Prafula Bhatt seeking exemption from physical personal appearance for today i.e. 30.07.2026 on the ground that applicant suffers a ban by the competent court in UAE against traveling outside the country which fact was verified by the prosecution. It is further submitted that applicant had moved

an application in the Dubai Court seeking relaxation to appear in person in this matter, however, his such application was rejected by the Dubai Court, vide order dated 06.02.2025. As such, in these circumstances, it is submitted that physical appearance of the applicant be exempted.

Another application seeking exemption from physical personal appearance has been filed on behalf of A-97 Chanakya Danda on the ground of ill health on account of which he could not travel from USA.

Application for exemption from physical appearance has also been filed on behalf of A-84 Madhusudan Sanghavi on the ground of ill health. Application has been accompanied by copy of medical certificate.

Application for exemption from physical appearance has also been filed on behalf of A-77 Jalaj Batra on account of his professional commitments.

Application for exemption from physical appearance has also been filed on behalf of A-85 Neel Thakkar on the ground that in connection to FIR bearing ICR No. 11214020261523/2026 PS Kamrej, District Surat which has been registered against accused and some other persons, he has to appear before the court at Gujarat.

Application for exemption from physical appearance has also been filed on behalf of A-76 Surendra Kumar Jain on the ground of ill health.

A-18 Sayed Mohd. Nazir Naqvi @ SMN Naqvi is also present through VC. Ld. Counsel for A-18 submits that the accused did not check the order with regard to physical appearance and he also could not communicate the same to his client. He has made an oral submission seeking exemption of

accused from physical appearance.

Heard. In view of the reasons mentioned and submissions made in the applications, exemption from physical appearance of these accused nos. A-18, A-77, A-76, A-84, A-85, A-91, A-96 and A-97, who are present through VC, is allowed and they are permitted to answer the charge through VC.

Vide my separate order on charge pronounced today in the open court, accused nos. A-15 Hetin Sakhuja, A-16 Balvinder Singh Malhotra, A-19 M/s Skylark Buildcon Pvt Ltd, A-75 M/s VKW Holdings Pvt Ltd. and A-84 Madhsudan Sanghavi stand discharged and a *prima-facie* case under sections mentioned below is made out against the following accused:-

Name of accused	Charges to be framed/Discharged
(A-1) Kapil Wadhawan S/o Late Rajesh Kumar Wadhawan	Under Section 120B r/w Section 420/465/468/471/477-A IPC and substantive offence thereof.
(A-2) Dheeraj Rajeshkumar Wadhawan S/o Late Rajesh Kumar Wadhawan	Under Section 120B r/w Section 420/465/468/471/477-A IPC and substantive offence thereof.
(A-3) Harshil Rajnikant Mehta S/o Late Shri Rajnikant Mehta	under Section 120-B r/w 420/477-A IPC.
(A-4) Ajay Vishindas Vazirani S/o Late Sh. Vishindas Devidas Vazirani	under Section 120-B r/w Section 420 IPC
(A-5) Jayesh Navin Khona S/o Shri Navin Lakhamshi Khona	under Section 120-B r/w 420/477-A IPC and substantive offence of Section 477-A IPC
(A-7) Sunny Suresh Bhatija S/o Sh. Suresh Moolchand Bhathija	under Section 120-B r/w Section 420 IPC
(A-8) Ajay Ramesh Chandraji	under Section 120-B r/w

@ Ajay Ramesh Nawandar @ Ajay Nawandar S/o Late Ramesh Chandraji Nawandar	Section 465 IPC
(A-9) Jignesh Mehta S/o Sh. Harendrabhai Mehta Malhotra	under Section 120-B r/w Section 420 IPC
(A-10) Amit Chaturvedi S/o Sh. Vinay Chaturvedi	under Section 120-B r/w Section 420 IPC
(A-11) Navneet Lahoti S/o Sh. Hari Kishan Lahoti	under Section 120-B r/w Section 420 IPC
(A-13) Santosh Sharma S/o Late Sh. Radheyshyam Sharma	under Section 120-B r/w 420 IPC and under Section 477-A IPC
(A-17) Krieshan Grover S/o Sh. Somdutt Grover	under Section 120-B r/w 420 IPC and under Section 477-A IPC
(A-18) Sayed Mohammad Nazir Naqvi @ S.M.N. Naqvi S/o Shri S. M. Tahir Naqvi	under Section 120-B r/w 465 IPC and substantive offence punishable under Section 465 IPC
(A-20) M/s Darshan Developers Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-21) M/s Sigtia Constructions Pvt. Ltd	under Section 120-B r/w 420 IPC
(A-22) M/s Creatoz Builders Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-23) M/s Township Developers Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-24) M/s Shishir Realty Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-25) M/s Sunblink Real Estate Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-26) M/s Aahna Ifracon Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-27) M/s Able Realty Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-28) M/s Bodhisatva Realtors Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-29) M/s Canary Hospitality Pvt. Ltd.	under Section 120-B r/w 420 IPC

(A-30) M/s Coral Inn Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-31) M/s Daffodil Realtors Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-32) M/s Damask Infracon Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-33) M/s Duke Realtors Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-34) M/s Elated Developers Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-35) M/s Entity Realtors Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-36) M/s Goal Realtors Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-37) M/s Grand Realty India Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-38) M/s Greentown Realtors Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-39) M/s Grow More Events and Promotions Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-40) M/s Infill Retail Ventures Pvt. Ltd. (formerly known as Wadhawan Retail Ventures Pvt. Ltd.)	under Section 120-B r/w 420 IPC
(A-41) M/s Marari Hospitality Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-42) M/s Marker Infracon Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-43) M/s Master Realtors Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-44) M/s Matrix Realtors Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-45) M/s Maxima Agrottrade Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-46) M/s Mercury Realty Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-47) M/s Mind Share Promotions and Events Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-48) M/s Obedience Infracon Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-49) M/s Poseidon Realty Pvt.	under Section 120-B r/w 420

Ltd.	IPC
(A-50 M/s Proficient Real Estate Developers Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-51 M/s Random Realtors Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-52) M/s Rooftop Infraprojects Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-53) M/s Scarlet Realtors Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-54) M/s Scarlett Trading & Services Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-55) M/s Shreesay Realtors Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-56) M/s Silicon First Realtors Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-57) M/s Silver Birch Real Estate Developers Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-58) M/s Ultra Space Developers Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-59) M/s Uniworth Real Estate Developers Pvt. Ltd.	under Section 120-B r/w 420 IPC
A-60 M/s Valencia Builders Pvt. Ltd.	under Section 120-B r/w 420 IPC
A-61 M/s Valencia Developers Pvt. Ltd.	under Section 120-B r/w 420 IPC
A-62M/s Victor Infratech Pvt. Ltd.	under Section 120-B r/w 420 IPC
A-63 M/s Virtuous Buildcon Pvt. Ltd.	under Section 120-B r/w 420 IPC
A-64 M/s White Lion Real Estate Developers Pvt. Ltd.	under Section 120-B r/w 420 IPC
A-65 M/s Sahana Constructions Pvt. Ltd.	under Section 120-B r/w 420 IPC
A-66 M/s Sahana Dwellers Pvt. Ltd.	under Section 120-B r/w 420 IPC
A-67 M/s Pawansut Dwellers Pvt. Ltd.	under Section 120-B r/w 420 IPC
A-68 M/s Microgate Trading Company Pvt. Ltd.	under Section 120-B r/w 420 IPC
A-69 M/s Teknopoint Trading Company Pvt. Ltd.	under Section 120-B r/w 420 IPC

A-70 M/s Immediate Real Estate Pvt. Ltd.	under Section 120-B r/w 420 IPC
A-71 M/s Gardwar Real Estate Pvt. Ltd.	under Section 120-B r/w 420 IPC
A-72 M/s RKW Developers Pvt. Ltd.	under Section 120-B r/w 420 IPC
A-73 M/s D K Realty (India) Pvt. Ltd.	under Section 120-B r/w 420 IPC
A-74 M/s Rajen Skyscrapers Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-76) Surendra Kumar Jain S/o Late Sh. Ashkaran Jain	under Section 120-B r/w 420 IPC
(A-77) Jalaj Batra S/o Sh. Indersen Batra	under Section 120-B r/w 420 IPC
(A-79) Rakesh Rathi S/o Sh. Shridhar Rathi	under Section 120-B r/w 420 IPC
(A-80) Pranav Vora S/o Sh. Prafulchandra Vora	under Section 120-B r/w 420 IPC
(A-81) Ramesh Chand Saraf S/o Late Sh. Hanuman Prasad Saraf	under Section 120-B r/w 420 IPC
(A-85) Neel Thakkar S/o Sh. Umang Thakkar	under Section 120-B r/w 420 IPC
(A-91) Kishan Jain S/o Sh. Udaylal Jain	under Section 120-B r/w 420 IPC
(A-92) Alok Kumar Mishra S/o Sh. Late B. K. Misra	under Section 13 (1) (d) of PC Act, punishable under Section 13 (2) of PC Act, (as it existed prior to Amendment Act 16 of 2018)
(A-96) Praful Bhatt S/o Sh. Subhashchandra Pandit Bhat	under Section 120-B r/w 420 IPC
(A-97) Chanakya Dhanda S/o Sh. Arvind Vishwaraj Dhanda	under Section 120-B r/w 420 IPC
(A-98) M/s Infinium Auto Mall Pvt. Ltd. (now M/s Tripwheels and Drive Pvt. Ltd.)	under Section 120-B r/w 420 IPC

(A-99) M/s Infinium Natural Resources Investments Pvt. Ltd. (now M/s O3 Developers Pvt. Ltd.)	under Section 120-B r/w 420 IPC
(A-100) M/s Rite Developers Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-101) M/s Merino Shelters Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-102) M/s Man Realty Ltd.	under Section 120-B r/w 420 IPC
(A-103) M/s RIP Developers Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-104) M/s Thar Commercial Finance Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-105) M/s Thar Finvision Consultancy Pvt Ltd (now M/s Abhinandan Management Consultancy Pvt Ltd)	under Section 120-B r/w 420 IPC
(A-106) M/s Ikshudip Fincap Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-107) M/s Cloud Nine Realtors Pvt. Ltd.	under Section 120-B r/w 420 IPC
(A-108) M/s Naya Eyewear Pvt Ltd (now M/s Royal Management Consultancy Pvt. Ltd.)	under Section 120-B r/w 420 IPC
(A-109) M/s West End Investments & Finance Consultancy Pvt. Ltd.	under Section 120-B r/w 420 IPC

Separate charge is read over and explained to the accused persons/AR of the accused companies who are physically present in the court to which they plead not guilty and claim trial.

Charges have also been read over and explained to

the accused who are appearing through VC to which they plead not guilty and claim trial.

Copy of charge in pdf format digitally signed by the court is forwarded to these accused persons to their email IDs which they have mentioned in the chatbox with the directions to send back the same through mail of the reader of the court after putting their signatures. They are also directed to send one signed copy of the charge through registered post/courier within a period of 10 days from today.

None is representing accused companies i.e. A-20 to A-47, A-49 to A-73, A-100, A-103, A-106 and A-107. Therefore, charges are being framed u/s 120 B read 420 IPC against these accused companies in absentia.

The accused persons who have been discharged, their bail bonds stand cancelled. Sureties are discharged.

In view of section 437A Cr.P.C (corresponding to section 481 BNSS) accused persons are directed to furnish bonds in the sum of Rs. 20,000/- within a week from today which shall remain in force for a period of six months to appear before the higher court in case any revision or appeal is filed *qua* them.

Consequently, the application filed by A-77 Jalaj Batra bearing **IA No. 287/2026 seeking discharge also stands dismissed.**

Accused no. A-101 M/s Merino Shelters Pvt Ltd., 102 M/s Man Reality Ltd., A-104 M/s Thar Commercial Finance Pvt Ltd., A-105 M/s Abhinandan Management Consultancy Pvt Ltd. (formerly known as M/s Thar Fine Vision Consultancy Pvt Ltd)., A-108 M/s Royal Management Consultancy Pvt Ltd.

(formerly known as M/s Naya Eyewear Pvt Ltd) had earlier moved separate applications for pleading guilty and their Authorized Representatives have pleaded guilty to the charge framed against them.

On behalf of A-98 and A-99 also statement had been made in the court that they would plead guilty in case charges are framed against them.

On behalf of A-48 M/s Obidience Infracon Pvt Ltd. and A-74 M/s Rajen Skyscrapers Pvt Ltd, today, Sh. Salim Sarguroh, AR has appeared today and submits that he wants to plead guilty on behalf of these companies. He has also filed his Authorization letter in this regard which are taken on record.

Separate Charges have been read over and explained to the AR of these companies (i.e. A-48, A-74, A-98, A-99, A-101, A-102, A-104, A-105 and A-108) who are present today. They have pleaded guilty to the charge on behalf of these companies.

In view of above, accused Nos. A-48, A-74, A-98, A-99, A-101, A-102, A-104, A-105 and A-108 are convicted for the offences punishable u/s 120 B read with Section 420 IPC.

Arguments on sentence have been heard.

Ld. Counsel for these companies submit that no pecuniary advantage was obtained by these companies from DHFL and further their Directors have been granted pardon and have become approvers. It is, therefore, submitted that a lenient view be taken against these companies.

Ld. SPP for the CBI also submits that Directors of these companies have been granted pardon and they have turned

approvers.

Heard. Keeping in view the submissions made, these companies are sentenced to pay a fine of Rs. 10 lakhs each for the offences punishable u/s 120-B read with Section 420 IPC. They are directed to deposit the fine through demand draft within three days from today.

Accordingly, applications bearing **IA Nos. 284/2026, 285/2026, 286/2026, 277/2026, 278/2026 stand disposed of.**

Accused persons who have pleaded not guilty to the charges are called upon to admit or deny the documents u/s 294 Cr.P.C as relied upon by prosecution which had been supplied to them along with list of such documents.

This court is a designated court exclusively to deal with the present case, in terms of order dated 01.08.2024 passed by the Hon'ble High Court of Delhi, it is expected from CBI as well as the Ld. Defence counsels to cooperate with the court for early disposal of the matter.

CBI is also directed to file list of those witnesses to whom they will examine in the next one week within five working days and further to file a weekly list of witnesses, in advance, which are to be examined in the court so that the Ld. Defence counsel may also prepare themselves for cross-examination of those witnesses.

Put up on the matter on **10.08.2026 for Prosecution evidence.**

Sanjeev Kumar Malhotra
Special Judge (PC Act) (CBI)-08
RACC, New Delhi/30.07.2026