

MVC 1905/2023

Case is taken on board on the application filed by the counsel for the Petitioner.

The Petitioner, authorized representative of respondent No.2 and their respective counsels are present and files joint memo stating that after conciliation, they have settled the dispute with the following terms and conditions.

As per the terms of the Joint Memo, respondent No.2 Insurance Company has agreed to pay a global compensation of **Rs.14,50,000/-** (Rupees Fourteen Lakhs Fifty Thousand only) in full and final settlement of the claim made in the present petition. The petitioner has voluntarily agreed to receive the said amount in full satisfaction of all claims arising out of the accident and has no further claim against the respondents in respect thereof.

Respondent No.2 Insurance Company has further undertaken to deposit the settled amount.

The Joint Memo has been carefully perused. This court is satisfied that the compromise has been entered into voluntarily by the parties without any force, coercion, undue influence or misrepresentation. The settlement is lawful, fair, valid and is not opposed to any provision of law or public policy. Hence, the Joint Memo deserves to be accepted.

Accordingly, this court proceed to pass the following:

ORDER

1. The Joint Memo of Settlement filed by the parties is hereby accepted.

2. The claim petition is settled for a sum of Rs.14,50,000/- (Rupees fourteen Lakhs Fifty Thousand only) in full and final settlement of the claim.

3. The 2nd Respondent is directed to transfer the entire amount directly to the account of the petitioner after due verification and identification of the petitioner.

4. The petitioner shall furnished the required details

such as account number, Pass Book, Pan card and address proof documents.

5. The terms and conditions contained in the Joint Memo shall form an integral part of this award.

6. The claim petition stands disposed of in terms of this settlement.

Draw an Award accordingly.

18.07.2026.
(Doddegowda K.)
III AD & SJ., Hassan