

Case is taken on board on the application filed by the counsel for the Petitioner.

The Petitioner, authorised representative of respondent No.2 and their counsels are present and files joint memo stating that after conciliation they have settled the dispute.

As per the terms of the Joint Memo, respondent No.2 Insurance Company has agreed to pay a global compensation of Rs.2,00,000/- (Rupees Two Lakhs only) in full and final settlement of the claim made in the present petition. The petitioner has voluntarily agreed to receive the said amount in full satisfaction of all claims arising out of the accident and has no further claim against the respondents in respect thereof.

Respondent No.2 Insurance Company has further undertaken to deposit the settled amount.

The Joint Memo has been carefully perused. This court is satisfied that the compromise has been entered into voluntarily by the parties without any force, coercion, undue influence or misrepresentation. The settlement is lawful, fair, valid and is not opposed to any provision of law or public policy. Hence, the Joint Memo deserves to be accepted.

Accordingly, this court proceed to pass the following.

ORDER

1. The Joint Memo of Settlement filed by the parties is hereby accepted.

2. The claim petition is settled for a sum of Rs.2,00,000/- (Rupees Two Lakhs only) in full and final settlement of the claim.

3. Respondent No.2 Insurance Company shall deposit the settled amount.

4. The terms and conditions contained in the Joint Memo shall form an integral part of this award.

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5. The claim petition stands disposed of in terms of this settlement.

Draw an Award accordingly.

15.07.2026.
III AD & SJ., Hassan