

IN THE COURT OF TPS RANDHAWA, ADDITIONAL SESSIONS
JUDGE, MOHALI. (UID NO.PB0256)

Case Details

Case Type	Bail Application
Regn. No.	BA-1094-2026
CNR No.	PBSA01003730-2026
Date of order	17.04.2026

Amritpal Singh Gill aged about 46 years s/o Iqbal Singh Gill, resident of H.No. 113-F, 1 S.B.S. Nagar, Pakhowal Road, Basant Avenue, Ludhiana, Punjab.

...Applicant.

Versus

State of Punjab

...Respondent.

FIR No. 12 dated 10.10.2023
U/s. 420 of IPC & u/s 21, 22 of the Banning of Unregulated
Deposit Schemes Act, 2019
Police Station: Punjab State Crime Police Station, District
Crime Wing, SAS Nagar, Mohali

**2nd bail application under Section 483 of the Bharatiya Nagarik
Suraksha Sanhita, 2023 (BNSS).**

Present: Sh. Yadwinder Singh, Advocate for applicant/accused
Sh. Harpreet Singh, Additional PP for the state.

ORDER:

1. Applicant/accused has filed the present **second bail application** under Section 483 of the Bharatiya Nagarik Suraksha Sanhita, 2023 (BNSS) for grant of regular bail.
2. Report of Ahlmad received that two bail applications of the applicant/accused have been dismissed by the Court of Sh. Ajit Attri, the

then learned Additional Sessions Judge, SAS Nagar, (Mohali) and Sh. Hardeep Singh, the learned Additional Sessions Judge, SAS Nagar, (Mohali).

He further reported that two bail applications of the applicant/accused has been dismissed by the Hon'ble High Court.

3. Notice of bail application was given to I.O./SHO and DSP Hardeep Singh, now posted at Police Station State Crime, Mohali appeared and recorded his statement to the effect that this is the second regular bail application filed by the applicant/accused. His earlier regular bail application has been dismissed by Sh. Hardeep Singh, learned ASJ, Mohali on 28.05.2025.

No other offence has been added in the present case. One more FIR bearing no. 113/2025 under Section 420 of IPC and 21 of Banning of Unregulated Deposit Scheme Act, 2019, PS Division No. II, Ludhiana, has been registered against applicant/accused. Applicant/accused alongwith his co-accused Amandeep Singh Saini have duped complainants/victims who are six in number. The complainants/victims have deposited ₹94,56,000/- out of which ₹64,88,362/- have been misappropriated by the applicant/accused and his co-accused.

From the investigation it has been found that applicant/accused and his co-accused have got deposited total amount of ₹50 crores 79 lacs from about 5431 investors. Their company OPXSUN Partners LLP was not authorized to get the amount deposited as this firm was authorized only to act as agent to its member company SMIFS. Further, it has been found that

applicant/accused and his co-accused have transferred ₹1.65 crores in their individual account and have withdrawn ₹34.59 lacs in cash. Applicant/accused and co-accused Amandeep Singh Saini are partners in SUN CAPITAL, SUN CAPITALS and OPXSUN Partners LLP.

He is in custody since 10.03.2025. Challan has been presented on 12.06.2025.

4. The brief facts are that the present FIR was registered on the complaint filed by Gagan Prabhat Jain and others against Amritpal Singh Gill and Amandeep Singh with the allegations that the said accused were partners in companies namely Sun Capital and Opxsun and they have obtained deposits from large number of people by inducing them on the pretext that they will return double the amount. On the above complaint, inquiry was conducted and it was found that Amritpal Singh and Amandeep Singh alongwith agents of the above said firms have obtained huge deposits from the complainants on the pretext of investments. Hence, FIR was registered.

5. Counsel for the applicant/accused has argued that amount deposited by the complainants/victims with the applicant and co-accused is only to the tune of ₹42 lacs out which ₹12.50 lacs have been returned and now the dispute is only regarding ₹30 lacs. Applicant/accused has already been granted regular bail in another similar FIR registered at Ludhiana. Even some of the victims/complainants in both the FIRs are similar and applicants/accused has filed petition in the Hon'ble High Court for clubbing both the FIRs. So the second FIR is not even maintainable.

Applicant/accused is in custody since 10.03.2025. Challan has already been presented. He relied upon **T.T. Antony Vs. State of Kerala : Law Finder Doc Id #11356 (SC)** and prayed that the bail application be allowed.

6. On the other hand, ld. Addl. PP for the State assisted by DSP Hardeep Singh has argued that the total deposits in the companies of accused are to the tune of ₹50 crores approximately. The total number of depositors are 5431. Out of the deposited amount, accused have withdrawn ₹34.59 lacs in cash and ₹1.65 crores have been transferred in the account of the accused. So he prayed that bail application be dismissed.

7. Rival contentions heard and record perused.

8. Allegations against the applicant/accused and co-accused are that they have cheated large number of investors on the pretext of giving them huge returns on the invested amounts. It is alleged that total amount deposited with the accused was to the tune of ₹50 crores approximately and total number of depositors were 5431. It is further contended that an amount of ₹1.65 crores has been deposited by the applicant/accused in his personal account. ₹34,59,000/- were withdrawn in cash by the accused. No doubt, challan has been presented in the present case but keeping in view the magnitude of the fraud and number of persons duped by the applicant/accused and his co-accused, no ground is made out to release him on bail. Financial frauds have become a menace, robbing off innocent investors of their hard earned money.

Hence, this Court not inclined to release the applicant/accused on bail. Hence, his bail application stands dismissed. Police brief be returned. File be consigned to the record room/tagged with the pending challan.

**Pronounced in open Court.
Dated:17.04.2026.**

Bhupinder Singh, Stenographer-II

**(TPS Randhawa),
Additional Sessions Judge,
SAS Nagar : UID no.PB0256**