

THE PETITIONS FILED U-SEC. 166 OF MV ACT BY THE PETITIONERS OF MVC NO. 17 AND 16 OF 2014 ARE HEREBY ALLOWED IN PART WITH COST AS UNDER: PETITIONERS OF MVC 17-14 AND 16-14 ARE ENTITLED FOR COMPENSATION AMOUNT OF RS.7,15,000-00 AND RS. 5000-00 RESPECTIVELY WITH INTEREST AT THE RATE OF 6 PERCENT PER ANNUM FROM THE DATE OF PETITION TILL ITS REALIZATION FROM THE RESPONDENT NO.1. RESPONDENT NO.1 IS HEREBY DIRECTED TO DEPOSIT THE ABOVE SAID DETERMINED COMPENSATION AMOUNTS WITHIN STATUTORY PERIOD AS REQUIRED UNDER SEC. 168-B OF MV ACT. BOTH PETITIONS AGAINST RESPONDENT NO.2 ARE HEREBY DISMISSED. AFTER DEPOSITING THE COMPENSATION AMOUNT IN MVC NO. 16-14, SAME SHALL BE RELEASED IN FAVOUR OF PETITIONER FORTHWITH SINCE IT IS MEAGER ONE. WHEREAS PETITIONER NO. 1 TO 5 OF MVC 17-14 ARE ENTITLED ABOVE SAID DETERMINED COMPENSATION AMOUNT IN THE RATION OF 2:1:1:1. AFTER DEPOSITING THE AMOUNT, 50 PERCENT OF PETITIONER NO.1 AND 5 SHALL BE DEPOSITED IN ANY NATIONALIZED BANK IN THEIR RESPECTIVE NAMES FOR A PERIOD OF 5 YEARS AND THE SHARE OF PETITIONER NO.2 TO 4 WHO ARE THE MINORS, SAME SHALL BE DEPOSITED IN THEIR RESPECTIVE NAMES IN ANY NATIONALIZED BANK TILL THEY ATTAIN THE AGE OF MAJORITY. DRAW AWARD ACCORDINGLY.