

ORDER BELOW EXH. 1 IN M.A.C.P No. 130 OF 2024

Rizwan Rashid Pathan & other
Vs.
Royal sundaram Bajaj Allianz General Insurance Co. Ltd.

Claimants along with their advocate and advocate for Insurance Co. are present. In view of Exh.14, the matter is settled before the Lok Adalat. The respondent no. 2 Insurance Company agreed to pay Rs.7,25,000/- to the claimants. Hence, the following order.

ORDER

- 01] Respondent no. 2 do pay an amount of Rs. 7,25,000/- to the claimants.
- 02] The respondent No.2 shall deposit amount by way of NEFT/RTGS in account of Tribunal A/c No.00000033377237119, IFSC Code No. SBIN0000437, State Bank of India, Treasury Branch, Nashik.
- 03] Out of the deposited amount-
(i)Rs.1,25,000/- be given to the claimant no.1 by account payee cheque and Rs.3,00,000/- be deposited in the name of claimant no.1 as fix deposit in any Nationalized Bank, fetching more interest rate, for three years.
(ii) Rs.1,00,000/- be given to the claimant no.2 by account payee cheque and Rs.2,00,000/- be deposited in the name of claimant no.2 as fix deposit in any Nationalized Bank, fetching more interest rate, for three years.
- 04] As the matter is settled in Lok Adalat, the court fees paid, if any, be refunded as per rules.
- 05] Award be drawn up according.
- 06] Petition disposed off accordingly.

(M. I. Lokwani)
Panel Judge & Member,
Motor Accident Claims Tribunal,
Nashik

Date : 14-12-2024

