

Witness is called and duly sworn on 16.04.2026

Cross-examination by Sri. D.A.A. advocate for defendants:

1. It is true that there are two separate loan transactions made by the defendant with the plaintiff bank. First loan is for Rs. 7,50,000/- borrowed for purchase of machinery. Second loan of Rs. 2,00,000/- is borrowed as working capital. These loans are governed by different rate of interest.

2. It is false to suggest that we have obtained the signatures of the defendant on Ex.P 1 to P6 without explaining the contents of the same to the defendant. In Ex.P 3 loan agreement hand written contents were filled by our then manager. It is false to suggest that we have charged the exorbitant interest on the loan borrowed by the defendant. It is false to suggest that defendant is not liable to repay a sum of Rs.9,42,174/- to our bank. It is false to suggest that we have created the documents and filed this false suit. It is true that both the loans are under the Prime Ministers Rozgar Yojana.

Re-examination: Nil.

(Typed to my dictation in the Open Court)

R.O.I.&A.C.

(Manjunath Nayak)
Prl. Dist.& Sessions Judge,
Belagavi.