

**In the Court of LXXXIV Addl. City Civil & Sessions Judge
(CCH-85) Commercial Court, Bengaluru**

COM.O.S.No.504/2023

PLAINTIFF : Food Karnataka Ltd.

Vs

DEFENDANTS : M/s Akshay Food Park Ltd. & Ors.

ISSUES

1. Whether plaintiff proves that defendant No.1 borrowed loan of Rs.400 Lakhs as per Loan Agreement dated 23.05.2007, agreeing to repay the same to plaintiff in 40 quarterly equal installments with a moratorium of 10 years from the date of disbursement of first installment of the loan?
2. Whether plaintiff proves that defendant Nos.2 to 4 have stood as guarantors to aforesaid loan and said loan is secured by their personal guarantee?
3. Whether plaintiff proves that defendants have committed default in repayment of aforesaid loan as per Loan Agreement?
4. Whether defendants prove that plaintiff had assured to get the interest free unsecured loan converted back to a state grant on the pretext that the General Financial Rules would be eased in the next Financial Year i.e. 11th Five Years Plan (2007-2012), but same was not done by plaintiff?'
5. Whether defendants prove that suit is barred by limitation?
6. Whether plaintiff is entitled for the relief sought?
7. What order or decree?

Dated this the **22nd** day of **August 2025**

(Anand T. Chavan)

LXXXIV Addl. Civil Civil & Session Judge
(CCH-85) (Commercial Court), Bengaluru