

Case advanced.

Petitioner present. Counsel submit that there are chances of settlement and hence the matter may be referred to Lok-Adalath. Heard and referred.

Chief Judge,

Court of Small Causes, Bengaluru &
Member, Prl, MACT, Bengaluru

BEFORE THE LOK ADALATH

The Petitioner and the Respondent No.2 have filed Joint Memo reporting settlement.

Both the Petitioner and the respondent No.2 have agreed to settle the matter and the petitioner has agreed to receive a sum of **Rs.1,50,000/-** towards full and final settlement of the claim.

The Respondent No.2 / Insurance Company has agreed to deposit the aforesaid compensation amount before the Tribunal within 3 months.

If the Respondent No.2 fails to deposit the compensation amount within stipulated time, then the compensation amount shall carry interest at the rate of 6% per annum.

The proposed compromise is lawful and the agreed compensation amount is also just and reasonable.

Therefore, the Joint Memo filed is accepted. Hence the following:

ORDER

The petition is allowed in terms of the Joint Memo filed by the Petitioner and Respondent No.2 / Insurance Company.

After deposit, the entire award amount shall be released in favour of the Petitioner through E-payment on proper identification and after due verification.

Draw award accordingly.

The Joint Memo shall form part and parcel of the award.

Advocate conciliator

Judicial conciliator
Chief Judge, CSC &
Member, Prl, MACT, Bengaluru