

Petitioner present. Counsel present. Counsel for R1 / Insurance company is present. Both Counsel submit that matter may be referred to Lok-Adalath. Heard and referred.

Chief Judge,
Court of Small Causes, Bengaluru &
Member, Pr1, MACT, Bengaluru

BEFORE THE LOK ADALATH

The Petitioner and the Respondent No.1 have filed Joint Memo reporting settlement.

Both the Petitioner and the respondent No.1 have agreed to settle the matter and the petitioner has agreed to receive a sum of **Rs.7,25,000/-** towards full and final settlement of the claim.

The Respondent No.1 / Insurance Company has agreed to deposit the aforesaid compensation amount before the Tribunal within 2 months.

If the Respondent No.1 fails to deposit the compensation amount within stipulated time, then the compensation amount shall carry interest at the rate of 6% per annum.

The proposed compromise is lawful and the agreed compensation amount is also just and reasonable.

Therefore, the Joint Memo filed is accepted. Hence the following:

ORDER

The petition is allowed in terms of the Joint Memo filed by the Petitioner and Respondent No.1 / Insurance Company.

After deposit of the compensation amount disburse **50%** to petitioner through E-payment on proper identification and after due verification.

Further the balance **50%** is ordered to be deposited as F.D. in his name at any Nationalized or Scheduled bank of his choice for a period of 3 years.

Draw award accordingly.

The Joint Memo shall form part and parcel of the award.

Advocate conciliator

Judicial conciliator
Chief Judge, CSC &
Member, Prl, MACT, Bengaluru